



POWER SYSTEM

201 Hemm Avenue • Piqua, Ohio 45356
(937) 778-2077 • FAX (937) 778-1130
www.piquaoh.gov

PIQUA ENERGY BOARD MEETING AUGUST 26, 2025

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, August 26, 2025, at Piqua Power System's office at 201 Hemm Ave. Chair Sharon Lyons called the meeting to order at 12:00 P.M.
- ATTENDANCE:** See attached Attendance Report.
- MONTHLY MINUTES:** Stu Shear moved to approve the minutes of the June 24th, 2025 meeting. Thom Baker seconded the motion. The motion carried unanimously.
- MONTHLY REPORTS:** RJ Monnier reviewed the July year-to-date (YTD) monthly financial reports. June and July's YTD reports were both included in the packet – July's the latest available at packet distribution.
- RJ Monnier highlighted July's purchased power was over 30,000 MW for the first time since 2019. July's power demand was 14% higher than June and 40% higher than May.
- John Alexander made a motion to accept the monthly reports. Stu Shear seconded the motion. The motion carried unanimously.
- SAWVEL PRESENTATION :** Don Gruenemeyer and Andy Harriger from Sawvel and Associates were in attendance to present a draft cost of service and rate plan.
- Andy Harriger explained Piqua's proactive approach to rate adjustments includes a cost of service and rate study every 5 years. Last rate study completed in 2019 and indicated a small rate increase (~2.6%) was needed. That was mitigated by Power System budget cuts.
- Rates were last modified in 2015. Since then, purchased power costs and other expenses have increased while revenue has remained relatively flat.

At current rates, the Power System fund balance is projected to be zero sometime in 2029. Sawvel recommends a rate adjustment to maintain fund balance guidelines and ensure the Power system is financially stable into the future. Adjustment will affect all three classes and will move each class closer to true cost of service.

**POWER PLANT
ASBESTOS
ABATEMENT
PROJECT
UPDATE:**

RJ Monnier provided a brief update on the power plant asbestos abatement project. Environment Assurance Company, Inc. was the winning bidder and has begun containment preparation at the power plant. They plan to begin abatement this week. RJ showed photos of containment areas.

RJ Monnier mentioned EACI has submitted an additional scope of work to abate inside the boilers. PIC and city staff are considering that proposal.

**POWER SYSTEM
PROJECT
UPDATES:**

Agenda item skipped in interest of time.

OLD BUSINESS:

No Old Business

NEW BUSINESS:

Commissioner Jim Vetter noted the importance of communicating to citizens the difference between a municipal power system and investor-owned utilities and the benefits of a locally controlled system including price per kWh comparisons. Commissioner Vetter recommended sharing with Commission for communication purposes.

ADJOURN:

With no further business to discuss, Dave Fishback moved to adjourn the meeting at 1:15 P.M. Greg Blankenship seconded the motion, and the motion carried unanimously.

SIGNED:

RJ Monnier

Power System Director