PIQUA CITY COMMISSION REGULAR MEETING
TUESDAY, NOVEMBER 19, 2024
4:30 PM
COMMISSION CHAMBER - 2ND FLOOR
201 WEST WATER STREET
PIQUA, OHIO 45356

CALL TO ORDER

THE PLEDGE OF ALLEGIANCE

ROLL CALL

ADJOURNMENT TO EXECUTIVE SESSION

ROLL CALL

EXECUTIVE SESSION

1) The Executive Session is to prepare for and review negotiations on compensation or other terms and conditions of employment for City personnel.

ADJOURNMENT FROM EXECUTIVE SESSION

WORK SESSION

Sanitation Services

MOTION TO APPROVE BUSINESS AGENDA

1) Rules of Conduct for City Commission Meetings

CONSENT AGENDA

1) **Approval of Minutes**
Approval of the Minutes from the November 12, 2024, Regular City Commission Meeting

OLD BUSINESS

1) **Ordinance No. O-20-24 (2nd Reading)**
An ordinance authorizing the establishment of the Fire Department Ladder Truck Capital Projects Fund

NEW BUSINESS

1) **Ordinance No. O-21-24 (1st Reading)**
An ordinance to approve the issuance of bonds for an Energy Improvement Project at the Fort Piqua Plaza and the Piqua Municipal Government Complex

2) **Ordinance No. O-22-24 (1st Reading)**
An ordinance repealing Schedule A of Chapter 33 of the Piqua Code and adopting a new Schedule A of Chapter 33 of the Piqua Code, relating to wages of certain municipal employees

3) **Ordinance No. O-23-24 (1st Reading)**
An ordinance repealing Schedule A-1 of Chapter 33 of the Piqua Code and adopting a new Schedule A-1 of Chapter 33 of the Piqua Code, relating to wages of certain municipal employees

4) **Ordinance No. O-24-24 (1st Reading)**
An ordinance authorizing the redemption of a portion of the City's $2,365,000 special obligation non-tax revenue bonds, series 2023 (federally taxable) and authorizing related notices and all documents and all other actions related thereto

5) **Ordinance No. O-25-24 (1st Reading)**
An amended ordinance to make appropriations for the City of Piqua, Ohio, for the year 2024

6) **Ordinance No. O-26-24 (1st Reading)**
An ordinance to make appropriations for the City of Piqua, Ohio, for the year 2025

COMMISSIONERS COMMENTS

ADJOURNMENT

NON-AGENDA PUBLIC COMMENT
(This is an opportunity for citizens to address the City Commission on non-agenda items after the adjournment of the Business Agenda. Comments will be limited to seven (7) minutes.)

City of PIQUA

Sanitation Services

Timeline

	SANITATION SERVICES EXPLORATION
July 2024	Budget prep; Capital item quotes; Notice of cost increases - Challenges
August 2024	Prep of white paper; First discussions with City Commissioners
September 17, 2024	Executive Session with City Commissioners
September 18, 2024	Notice to bargain with AFSCME, Meeting with employees
October/November 2024	Negotiations with AFSCME – 10/28, 11/8, 11/12
November 2024	Request for Proposal – Due 11/12
November 19, 2024	Public Work Session

Challenges

1. Staffing
2. Vehicles & Equipment
3. Competitive Rate structure
4. Liability & Safety
5. Other Operational Costs

Options to deal with Challenges:

- Rate Adjustments
- Service Model reductions
- Update staffing model
- Explore contracted services

Follow-up steps

- Labor / Management – AFSCME Union negotiations
- RFP for services
- Further exploration of staffing model, service model
- Communications Plan

Request for Proposal

- One response received: Rumpke of Ohio
- Competitive Rate Structure
- Potential timeframe: Begin service April 1, 2025
- Communication Plan during transition
- Similar service, routes, carts, etc.

*Details would be explored during the contract negotiations. Commission would need to authorize the City Manager to enter into the contract.

Rate Comparison – Standard Service

(One 96-gal trash cart, One 64-gal recycling cart)

Proposed Monthly Rates	City Services	Contracted Services
2025	$25.74	$26.00
2026	$29.60	$27.30
2027	$34.04	$28.67
2028	$39.14	$30.01
2029	$45.01	$31.61
2030	$47.26	$33.18

Rate Comparison – Small Quantity

(Small Carts for Trash & Recycling – 32 gal.)

Proposed Monthly Rates	City Services	Contracted Services
2025	$23.16	$22.00
2026	$26.63	$23.10
2027	$30.63	$24.26
2028	$35.22	$25.47
2029	$40.51	$26.74
2030	$42.54	$28.08

Annual Cost Comparison

Estimated Annual Costs	City Services *	Contracted Services **
2025	$2,841,507	$2,796,312
2026	$3,267,733	$2,936,127
2027	$3,757,893	$3,082,934
2028	$4,321,577	$3,237,081
2029	$4,969,813	$3,398,935
Total 5-year cost	$19,158,523	$15,451,389

*Revenue collected from customers
** Cost to be paid to contractor

Maintain City Services vs. Contracted Services

City Services		Contracted Services	
PRO	CON	PRO	CON
Managerial oversight of Employees	Recruitment & Retention Challenges	Eliminate Recruitment & Retention challenge	Level of customer service (unknown)
Premium level of customer service	Safety & liability challenges	Transfer of Risk: safety, liability	Less managerial oversight of employees and practices
Control over rates (subject to increased costs)	Need to increase staffing level (increased cost)	Eliminate challenge of vehicle replacement & repair of fleet	
	Cost increase of Fleet	Eliminate challenge of operations cost	
	Operational cost increases	Known rate structure for 5-10 years	
	Large rate increases over 5-7 years		

Discussion of future direction

Next Steps:

- Maintain City Services
  - Updates to staffing model for 2025
  - Updates to service model – further explore reductions (i.e.: less frequent collection of bulk or recycling, etc.)
  - Update 2025 Sanitation Budget (During 3rd reading Dec. 10)
  - Rate increase legislation – Dec. 10 Commission Meeting

- Contracted Services
  - Contract Negotiations
  - Contract authorization – Dec. 10 Commission Meeting
  - Contractor mobilization – Jan-Mar. 2025

Questions?

- Additional information needed?
- Additional Questions?

PROCEDURAL RULES AND RULES OF CONDUCT FOR CITY COMMISSION MEETINGS

BUSINESS AGENDA

1. Commission meetings shall be called to order by the mayor or presiding officer of the meeting. The clerk shall call the roll of the Commissioners.

2. The mayor or presiding officer shall thereafter lead the Commission in the Pledge of Allegiance.

3. Upon roll call being completed, the Business Meeting of the Commission shall commence.

4. The Commission shall, if necessary, add or remove items to the Business Agenda and approve the agenda once it is established.

5. After approval of the agenda, the Commission shall vote on approval of the minutes of prior meetings.

6. After the establishment of the agenda, the Commission shall permit public comment by the citizens of Piqua as required by Section 4 of the Piqua Charter on any approved agenda item. Any person providing public comment shall provide his or her name and street address prior to making any comments.

7. Any non-citizen may also participate in public comment if an ordinance or resolution made part of the agenda affects his or her business located within the city of Piqua or utility service they receive within the city of Piqua. Any non-citizen shall state his or her name and either what business he or she operates that is being affected by an ordinance or resolution, or what property address inside the city limits that he or she is receiving utility service.

8. Any person providing public comment may speak once for up to a total of five minutes on each resolution and ordinance made part of the agenda. No person shall be permitted to comment twice on an agenda item.

9. Once public comment is completed, the Commission shall immediately begin debate and deliberate on each agenda item. No public comments from the public shall be permitted during the debate and/or deliberation of ordinances and resolutions by the commission.

10. After deliberation on ordinances and resolutions, votes on ordinances shall be recorded by roll call and votes on resolutions may be recorded by voice vote; if a commissioner wishes to have a roll call vote on a resolution, any commissioner may request the clerk to call the roll to record the vote. The Clerk of Commission shall record the vote tally for each ordinance and resolution.

11. During the Business Agenda, only city employees including department heads and guests of department heads to discuss matters affecting the city, the Piqua Chamber Director, the Main Street Piqua Director, may make presentations during the Business Agenda part of the meeting.

12. At the completion of the Business Agenda, the mayor may or may not permit commissioners to address the community for the good of the city. Afterwards, the commissioners shall call the business meeting of the commission to a close and city staff may be excused.

NON-AGENDA PUBLIC COMMENT

13. Non-agenda public comment sessions may, upon the discretion of the Commission, commence after the regular business meeting of the commission adjourns.

14. Any non-agenda public comment shall not begin after 9 p.m. and shall not continue after 9 p.m.

15. Comments by the public shall be addressed to the Commission and mayor and shall be limited to a seven-minute period per person. Under no circumstances should the Commission or mayor interrupt any person's seven-minute time period unless the individual violates the Rules of Conduct or the individual commenting requests interactive dialogue. If a Commission member or the mayor comment during an individual's allotted time, the time taken for any comment by Commission members or the mayor shall not be deducted from the individual's allotted seven minutes so that they receive their full allotted time to speak. No person may speak more than one time during any non-agenda public comment session.

16. All comments shall be related to city business or activities.

17. The Clerk of Commission shall not be under any obligation to keep minutes of the non-agenda public comment session.

18. Public comment time shall be only afforded to persons who live within the City of Piqua city limits, Springcreek Township, Washington Township and/or Miami County or own property within the city or own a business within the city limits.

19. Any person providing public comment shall provide his or her name and street address prior to making any comments.

20. Any individual attending the Non-Agenda Public Comment period of the City Commission meeting may have signs that do not exceed 8 ½ x 11 in size. Such signs shall not be displayed in a way that obstructs the view of any other individual attending the meeting or any camera recording the meeting.

RULES OF CONDUCT

Recognizing that the city has a compelling and significant interest in conducting its meetings in an efficient manner, the following Rules of Conduct shall be enforced during the Commission Business Meeting and the Non-Agenda Public Comment session:

1. Obscene comments, physically threatening remarks, and disruptive conduct are prohibited;

2. Profanity that is disruptive is prohibited;

3. Racist and hate-filled epithets are prohibited;

4. Loud and boisterous conduct or comments are prohibited;

5. Cheering, jeering or clapping, unless for ceremonial purposes as determined by the mayor, are prohibited;

6. Noisemakers are prohibited;

7. All persons shall remain seated during commission meetings unless they are leaving the Commission Chambers or are addressing the Commission from the podium;

8. Any person desiring to make a public comment shall complete a public comment request card provided by the Clerk of Commission and shall deposit the card in the public comment request box. The box will be monitored throughout public comment

sessions and cards will be given to the mayor or presiding officer by the commission's designee during public comment sessions;

9. The mayor shall call the persons requesting to make public comment during the appropriate public comment periods;
10. When called by the mayor to address the Commission, the individual called shall address the Commission from the commission podium unless the person so called has a medical condition that prevents the individual from doing so; in such case, the mayor will make every attempt to accommodate the individual so his or her comments are heard by the public;
11. If during the non-agenda public comment session, the public comment cards have not all been called prior to the end of the meeting, the individuals not called will be placed at the top of the list for presenting comments at the next scheduled meeting;
12. If during the non-agenda public comment session, the public comment cards have been exhausted and the meeting has not been concluded, individuals who have not spoken may request to do so until the conclusion of the meeting.

Any individual violating a commission rule shall be warned by the mayor or presiding officer of the violation, and if such individual does not cease the activity so warned, he or she shall be asked to leave city hall. If an individual refuses to comply with the mayor or presiding officer's directive to leave city hall, the individual may be charged criminally for his or her conduct.

City of
PIQUA

PIQUA CITY COMMISSION REGULAR MEETING MINUTES
TUESDAY, NOVEMBER 12, 2024

CALL TO ORDER

Piqua City Commission met at 5 p.m. in the Municipal Government Complex Commission Chambers located at 201 W. Water Street, Piqua, Ohio.

THE PLEDGE OF ALLEGIANCE

Mayor Lee led the assembly in the Pledge of Allegiance.

ROLL CALL

Commissioner DeBrosse, Commissioner Hohman, Mayor Lee, Commissioner Simmons, and Commissioner Vetter were present.

ADJOURNMENT TO EXECUTIVE SESSION

A motion was made by Commissioner Vetter to adjourn to the Executive Session, and Commissioner Simmons seconded the motion. All were in favor and the motion was carried unanimously.

ROLL CALL

Commissioner DeBrosse, Commissioner Hohman, Mayor Lee, Commissioner Simmons, and Commissioner Vetter were present.

EXECUTIVE SESSION

1) To consider confidential information related to economic development as further defined by Ohio Revised Code Section 121.22(G)(8) or as amended

ADJOURNMENT FROM EXECUTIVE SESSION

A motion was made by Commissioner DeBrosse to adjourn from Executive Session, and Commissioner Hohman seconded the motion. All were in favor and the motion was carried unanimously. Adjournment from the executive session was at 5:47 p.m.

MOTION TO APPROVE BUSINESS AGENDA

A motion was made by Commissioner Vetter to approve the Business Agenda, and Commissioner Simmons seconded the motion. All were in favor and the motion was carried unanimously.

1) Rules of Conduct for City Commission Meetings

PRESENTATION

Jan Mulder Presentation

Kathy Sherman, President of the Piqua Area Chamber of Commerce, presented the Jan Mulder Citizenship Award. She gave background informationon Officer Jan Mulder, whose honor the award was created for. Officer Mulder was killed in the line of duty on August 11, 1970. Kathy Sherman talked about how individuals are selected.

Adam Sargent, an employee of the Lighthouse Cafe immediately jumped into action when Ron McConnaughy became unresponsive in the parking lot. Mr. McConnaughy was found by his sister Lisa Whitesell and their friend Sheri Stover. Because of the quick actions of Mr. Sargent, and the rapid response by the Piqua Fire Department, Ron McConnaughy has made a full recovery.

CONSENT AGENDA

1) **Approval of Minutes**
   Approval of the Minutes from the October 15, 2024, Regular City Commission Meeting, and for the October 21st, 22nd, 23rd, 29th and November 6, 2024, Special Commission Meetings.

A motion was made by Commissioner Vetter to approve the Consent Agenda, and Commissioner Simmons seconded the motion. All were in favor and the motion was carried unanimously.

OLD BUSINESS

1) **Resolution No. R-118-24 (Tabled)**
   A resolution to consider a preliminary replat of parcels N44-076518 and N44-077518

Commissioner Hohman asked Law Director Frank Patrizio for clarity on the procedure that was about to occur. Frank Patrizio said the Commissioners have two options. One is to remove from the table and have it withdrawn, at which time a new resolution number would be assigned when it is placed on the agenda again. The second option is to not withdraw it from the table and it dies.

A motion was made by Mayor Lee to remove from the table Resolution R-118-24, and Commissioner Simmons seconded the motion. All were in favor and the motion was carried unanimously.

A motion was made by Mayor Lee to withdraw R-118-24, and Commissioner Simmons seconded the motion. All were in favor and the motion was carried unanimously.

2) **Resolution No. R-119-24 (Tabled)**
A resolution authorizing an amendment to the Zoning Map to change the Zoning Designation of Parcels N44-076518 and N44-077518 from RE-10 Residential Estate to RE-6 Residential Estate and S-RM Suburban Residential Multi-Unit

A motion was made by Commissioner Vetter to remove from the table R-119-24, and Mayor Lee seconded the motion. All were in favor and the motion was carried unanimously.

A motion was made by Mayor Lee to withdraw R-119-24 from the agenda, and Commissioner Hohman seconded the motion. All were in favor and the motion was carried unanimously.

NEW BUSINESS

Mayor Lee said he would like to read a letter from the Commissioners' Committee on the Fire Training Facility before moving to New Business.
Commissioner DeBrosse requested that the letter be inserted into the minutes. A motion was made by Commissioner DeBrosse to insert the letter from the Commissioner's Committee on the Fire Training Facility into the minutes, and Commissioner Hohman seconded the motion. All were in favor and the motion was carried unanimously.

The letter is as follows:
Commissioners' Committee on the Fire Training Facility
David Roth, Chair
Joe Thompson, Vice Chair
Jim Roth
Jerica Drapp
November 12, 2024
City of Piqua Commissioners
Piqua City Hall
201 W. Water Street
Piqua, OH 45356

Subject: Committee Progress Report – November 12, 2024

Dear City of Piqua Commissioners,
This letter serves as a written progress report from the Commissioners' Committee on the Fire Training Facility, summarizing the Committee's activities since the last City Commission meeting on October 1, 2024.
The Committee has been focused on continuing its efforts to analyze all the information it has obtained so far and draft a final report. As of today, the Committee has well over seven thousand pages of documents, files, pictures, emails, and other relevant documents that it is reviewing and synthesizing into its final report. Currently, our goal is to have a draft of the report completed by year-end, while spending time in the first quarter of 2025 adding additional information as needed to fill in the gaps our report will likely have. It's anticipated that this will be the time we will seek out individuals for interviews or make additional document requests.
To comply with the Ohio Sunshine laws, the Committee has been working in groups of

two to complete different sections of the report. We have an outline for our final report drafted, and this outline is guiding us to the completion of this project. There is still much to be written, reviewed and analyzed, but it is important that we emphasize quality and accuracy over speed. The citizens of Piqua deserve that from us. The Committee met one time on October 31st to discuss progress and get input from the community. We are trying to balance the workload with our duty to be transparent to the public, who care deeply about this project. The Committee is looking at having another meeting sometime in early December.
Sincerely,
David Roth, Chair
Joe Thompson, Vice Chair
Jim Roth
Jerica Drapp

1) **<u>Ordinance No. O-20-24</u>**
An ordinance authorizing the establishment of the fire department ladder truck capital projects fund

Introduction:
Jerry O'Brien said the creation of this capital projects fund would provide a mechanism for the Fire Department to accumulate resources over a period of several years to purchase the new ladder truck at the appropriate time. Transfers will be made each year from the Safety Fund to the capital projects fund to establish a reserve for the purchase.

Commissioner Comments: Commissioner Hohman said he is aware that there was a previous attempt to save money and the funds got diverted to some other priority and wanted to know if Mr. O'Brien could walk him through a way to assure him that this fund would be protected. Mr. O'Brien said, according to ORC, all the money has to go back to the Safety Fund if the truck is not purchased. Commissioner Hohman said he thinks it is a great way to save for future goals.

Commissioner Simmons asked if after enough money was saved to purchase a truck, if money could continue to be put in the same fund for wear and tear. Jerry O'Brien said the ORC limits the fund to 10 years. Jerry O'Brien said he could look at other options to save for upkeep of the truck.

Mayor Lee said this is 1st Reading

2) **<u>Resolution No. R-123-24</u>**
A Resolution Authorizing Purchase Orders to Chemical Services, Inc., Greer Lime Company, Water Solutions Unlimited, Inc., Aqua Smart, Inc., JCI Jones Chemicals, Inc., Kemira Water Solutions and Matheson Tri-Gas, Inc. for the 2025 Purchase of Various Water Treatment Chemicals

Introduction: Kevin Krejny said this is the annual bid which we received back on October 23, 2024, and 20 bids in total were received. Kevin Krejny said it is a good sign chemicals are staying level. Mr. Krejny said that since 2018, prices have doubled due to the pandemic and shipping delays and shortages, and prices have not come back down.

Commissioner Comments: Commissioner Hohman confirmed that the source of this would come from the Water fund. Commissioner Simmons asked if we have any anticipation of major increases in how much water we will be using.
Kevin Krejny said not in 2025, but he is hoping in 2026 and into the future there will be new development that will increase our water usage and production.

Public Comment: Kim Heisler said that she knows that we have to keep our water clean, but chemicals are not good for humans. Ms. Heisler said just by the names having chemical in them, you know they are harmful. She urged the Commission to say no to the resolution. Ms. Heisler said a liquid form of fluoride will possibly be removed by the government at the beginning of the year. As for the amount of volume of water, we have all the annexations for the business park and possibly Deerfield, and they'll all require massive mats of water. She said there are probably other alternatives and she said go for that because human life is important. Kim asked Kevin Krejny to look for alternatives. Ms. Heisler said she just wanted to voice her concern.

Kevin Krejny said the City cannot provide drinking water without these chemicals and that they all have a purpose. The chemicals are mandated by the state and the state would shut us down if we did not use them. The EPA would not let us provide water without them, and we will get in trouble from the EPA if we take any of them out.

Commissioner Hohman said just because the company has chemical in their name does not mean they are bad. The state law does mandate that we put fluoride in public drinkingwater, but we are investigating if there are ways around that. but at the moment is it is state law. He urged citizens to contact your state representatives that you want that law removed from the books.

A motion was made by Commissioner Vetter to approve R-124-24, and Commissioner Simmons seconded the motion. All were in favor and the motion was carried unanimously.

3) **Resolution No. R-124-24**
A resolution regarding the applied for liquor permit for Lighthouse At The Lock LLC., 125 W. Ash Street, Piqua, OH 45356

Introduction: Frank Patrizio said this agenda item is part of our process now in approving liquor licenses. No one from administration has any objections to it.

Commissioners Comments: Commissioner Vetter asked for the address to be clarified. Frank Patrizio said it is not on W Ash. The correct address is 213-215 Main Street.

Public comment: None

A motion was made by Commissioner Simmons to approve R-124-24, and Commissioner Hohman seconded the motion. Commissioner DeBrosse, Commissioner Hohman, Mayor Lee, Commissioner Simmons voted in favor and Commissioner Vetter voted Nay. The motion passed Yes 4, No 1.

4) **Resolution No. R-125-24**

Resolution to Authorize an Annexation Agreement between the City of Piqua and Concord Township

Introduction: Chris Schmiesing said this item relates to the owner of the subject property, Bruns Upper Valley Development LLC, and their desire to annex the subject property. This parcel is located in Concord Township and extends along interstate 75 with the beginning edge at the Washington Township and the Concord Township boundary line. The owner has secured an annexation agreement from the Concord Township Trustees to facilitate the annexation process and it has been approved.

Commissioner Comments: Mayor Lee asked what the total size of the annexation was. Chris Schmiesing said it is 39 acres. Chris Schmiesing said it is a continuation of the acreage that was previously annexed near the interchange a couple of years ago and at that time it did not include this piece.

Public Comment: None

A motion was made by Commissioner Hohman to approve R-125-24, and Commissioner Vetter seconded the motion. All were in favor and the motion was carried unanimously.

5) **Resolution No. R-126-24**
A Resolution Awarding a Contract to Sulzer Turbo Services Houston Inc. for #8 Gas Turbine Cooling System Repair for the Power System

Introduction: Tim Angle stated that the Power System operates and maintains two combustion turbines which consume #2 fuel oil to generate electricity. These units provide significant economic benefit to Piqua electric customers by peak-shaving or reducing Piqua's overall electric demand during periods of high system load. The opportune operation of Piqua's gas turbines provides savings to Piqua's electric customers, which now exceeds $2,500,000 annually, as well as serving as a back-up power source for the City in the event of a regional power outage. Piqua's #8 Gas Turbine is a General Electric Frame 5 combustion turbine, purchased and installed new in Piqua in 1971. This unit is experiencing overheating issues, which will not allow it to run at full potential. We have contracted Sulzer Turbo Services Houston, Inc. to replace deficient components that are critical to the cooling system and install additional monitoring points to further enhance the reliability of the unit. A contract with Sulzer Turbo Services Houston, Inc, for gas turbine cooling system repairs and upgrades was unanimously recommended to Piqua City Commission for approval by the Piqua Energy Board at their October 29, 2024, meeting.

Commissioner's Comments: Commissioner Vetter said this was discussed at the Energy Board and they are very supportive.
Commissioner Hohman said the shavings from the units are saving a great amount and this is a critical piece of Piqua's Power System. Commissioner Vetter confirmed that the funding would come from the electric fund and not a tax strain on citizens. Commissioner Simmons said eventually the turbine will need to be completely replaced. Commissioner Hohman said it is his understanding that that turbine has essentially been fully replaced over the years.
Tim Angle said in 2010 and 2011 the power block was completely rebuilt so major repairs have

been made and we have another 40 years in it.

Public Comment: Kim Heisler asked if it was going to be sufficient to handle all of this annexation we are anticipating. Commissioner Hohman pointed out that this is not the main source of power and the turbine's purpose is to supply supplemental power. Commissioner Vetter saidthe question is, where are we going down the road then he wants everyone to know that the City is up-to-date.

A motion was made by Commissioner Hohman to approve R-126-24, and Commissioner Vetter seconded the motion. All were in favor and the motion was carried unanimously.

6) **Resolution No. R-127-24**

A Resolution Awarding a Contract to TG Advisors, LLC for Engineering Services Related to #8 Gas Turbine Cooling System Upgrades for the Power System

Introdution: Tim Angle said this is the second part of repairs. This is for the engineering services to take the added data points and bring them into the control system so we can monitor those points and make the turbine run at its optimal performance. This was unanimously recommended by the Energy Board

Commissioner's Comments: Commissioner Hohman commented that the background behind choosing these contractors and deciding what needs to be fixed is very well thought out. Commissioner Hohman said the Power employees do a great job of presenting that to the Energy Board and there are hours of conversations that go on behind the scene and not just what was presented here.

Public Comment: None

A motion was made by Commissioner Hohman to approve R-127-24, and Commissioner Vetter seconded the motion. All were in favor and the motion was carried unanimously.

COMMISSIONERS COMMENTS

Commissioner Simmons said he has been looking through previous ordinances to see if we could bring back chickens. Eggs are expensive. He said he would put out a poll on Facebook.

Commissioner Hohman wished all the veterans a Happy Veterans Day and thanked them, their families and caregivers.

Commissioner Vetter gave a big thank you to Mainstreet Piqua for organizing a fun horse parade from draft horses to ponies to mules. He said it was greatly attended. He said the most recent idea for Mote Park has been abandoned and he is advocating for public input.

Commissioner DeBrosse said he has questions for upcoming action and schedule for the Deerfield expansion. He said now that we have removed the Deerfield resolutions from the table and then taken another action, which allows the administration to bring them back. Paul Oberdorfer confirmed and said they would be back on the November 21st agenda. Commissioner DeBrosse said that is when they will come before us again, and both Kyle Hinekelman and the developer will present the new plans with the ask that was made the time they were before us. He confirmed that the meeting on the 21st will be solely about those two agenda items. He said this will be the opportunity for the folks who showed up last time to show up again to see what changes were made and ask questions. Commissioner DeBrosse said that the Commission will take action that night. He asked Paul Oberdorfer to have the maps available at that meeting, and Paul Oberdorfer said they would be available and he would also have them posted.

Mayor Lee thanked all veterans for their service. He said his brother and cousin served.

ADJOURNMENT

NON-AGENDA PUBLIC COMMENT

(This is an opportunity for citizens to address the City Commission on non-agenda items after the adjournment of the Business Agenda. Comments will be limited to seven (7) minutes.)

KRIS LEE, MAYOR

PASSED: 11.19.2024

ATTEST: Melissa Kinney

COMMISSION CLERK

City of PIQUA

COMMISSION AGENDA STAFF REPORT

MEETING DATE	November 19, 2024
REPORT TITLE	**Ordinance No. O-20-24 (2nd Reading)** An ordinance authorizing the establishment of the Fire Department Ladder Truck Capital Projects Fund
SUBMITTED BY	Jerry O'Brien, Director Finance
AGENDA CLASSIFICATION	Ordinance
BACKGROUND	There have been discussions over time about the need for the Fire Department to purchase a new ladder truck. It has been proposed in prior budgets but was not pursued due to a lack of available funds. In 2024, the Fire Department purchased a used ladder truck that is expected to serve the Department for several years. In the meantime, the Fire Department wants to pursue a plan that will provide resources for the purchase of a new ladder truck when the useful life of the recently purchased used ladder truck has expired. The creation of this Capital Projects Fund would provide a mechanism for the Fire Department to accumulate resources over a period of several years to purchase the new ladder truck at the appropriate time. Transfers will be made each year from the Safety Fund to the Capital Projects Fund to establish a reserve for the purchase.
BUDGET/FINANCIAL IMPACT (Project costs and funding sources)	Budgeted $: $0 Expenditure $: Source of Funds: Transfers from Safety Fund Narrative: 1. Approve Ordinance No. O-20-24 establishing the Fire Department Ladder Truck Capital Projects Fund. 2. Do not approve Ordinance No. O-20-24 establishing the Fire Department Ladder Truck Capital Projects Fund.
ATTACHMENTS	None

<u>Ordinance No. O-20-24 (2nd Reading)</u>

An ordinance authorizing the establishment of the Fire Department Ladder Truck Capital Projects Fund

WHEREAS, Ohio Revised Code Section 5705.13(C) authorizes the City to establish a Capital Projects Fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the City, which includes motor vehicles; and,

WHEREAS, The City of Piqua Fire Department has identified the need for a ladder truck to provide the appropriate level of fire safety services to the citizens of Piqua; and,

WHEREAS, The City Commission recognizes the need to provide for resources to purchase a ladder truck; and,

WHEREAS, The City Commission wishes to create a Capital Projects Fund to accumulate resources to purchase the ladder truck.

NOW, THEREFORE, BE IT ORDAINED by the Commission of the City of Piqua, Miami County, Ohio, the majority of all members elected thereto concurring that:

SEC. 1: The City Commission authorizes the creation of the Fire Department Ladder Truck Capital Projects Fund which will be used to accumulate resources for the purchase of the truck.

SEC. 2: The main source of funds to be accumulated in the Fire Department Ladder Truck Capital Projects Fund will be transfers from the Safety Fund, up to $300,000 annually.

SEC. 3: The Fire Department Ladder Truck Fund shall accumulate up to $2,500,000 toward the purchase of the ladder truck over a period not to exceed ten years. In the event the truck is not purchased, or if there are funds left in the Fire Department Ladder Truck Capital Projects Fund after the purchase of the ladder truck, any funds not expended for a ladder truck will be returned to the Safety Fund.

SEC. 4: This ordinance shall take effect and be in force from and after the earliest period allowed by law.

____

KRIS LEE, MAYOR

PASSED: ______________________________

ATTEST: ______________________________

CLERK OF COMMISSION

The Motion to adopt the foregoing Ordinance was offered by None, seconded by None, and on roll call the following vote ensued:

Mayor Kris Lee	______________
Commissioner Jim Vetter	______________
Commissioner Paul Simmons	______________
Commissioner Thomas Hohman	______________
Commissioner Frank DeBrosse	______________

City of PIQUA

COMMISSION AGENDA STAFF REPORT

MEETING DATE	November 19, 2024
REPORT TITLE	**Ordinance No. O-21-24 (1st Reading)** An ordinance to approve the issuance of bonds for an Energy Improvement Project at the Fort Piqua Plaza and the Piqua Municipal Government Complex
SUBMITTED BY	Jerry O'Brien, Director Finance
AGENDA CLASSIFICATION	Ordinance
BACKGROUND	City staff have identified the need for renovations to the heating and cooling systems at the Municipal Building and the Fort Piqua Plaza building. The costs of the renovations are estimated at $3.8 million. This ordinance authorizes the issuance of up to $3.8 million in bonds to pay for the project. Staff are working to secure approximately $850,000 in grants for the project, which would lower the bond issuance amount to approximately $3 million. One grant is for $600,000, and the other grant is for $250,000. We expect to know the final status of the grants by the time of the expected sale of the bonds in January 2025. The bonds will be paid back over a period of 20 years with transfers from the General and Fort Piqua Plaza funds. The Commission has received information on this project, and staff will be providing more details as the process for this project progresses. An energy audit was performed, and staff have information on the expected maintenance and operational cost savings of these renovations, which was previously provided to the Commission. Included in the packet are 2 documents showing the preliminary numbers. One is if the bonds are issued at $3.8 million, and the other shows the issuance at $3 million. These were included to provide information on both scenarios.

BUDGET/FINANCIAL IMPACT (Project costs and funding sources)	Budgeted $:	
	Expenditure $:	Up to $3.8 million bond issuance
	Source of Funds:	Repayment will be transfers from the General and the Fort Piqua Plaza funds each year to the Debt Service Fund
	Narrative:	

ATTACHMENTS	1. City of Piqua - 2025 Capital Improvement - Bond Ordinance 2. Piqua - 2025 Bonds Preliminary Numbers $3.8 million(11.14.2024) 3. Piqua - 2025 Bonds Preliminary Numbers $3.0 million (11.14.2024)

CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: The Commission of the
City of Piqua, Ohio

The undersigned Finance Director of the City of Piqua, Ohio (the "City"), as the fiscal officer of the City, hereby certifies to the Commission of the City as follows:

1. The estimated life or period of usefulness of the permanent improvements described as follows (the "Improvements") exceeds five (5) years:

> paying the costs acquisition, construction, renovation, equipping and installation of capital improvements at the City Administration Building and the Fort Piqua Plaza or other City facilities, including but not limited to heating and cooling systems and controls, boilers, lighting and all other related improvements and appurtenances relating thereto.

The maximum maturity of the bonds proposed to be issued to pay the cost of the Improvements, calculated in accordance with Ohio Revised Code Section 133.20 is twenty years (20) years.

Dated: December __, 2024

____
Finance Director
City of Piqua, Ohio

ORDINANCE NO. O-21-24

An ordinance authorizing the issuance of not to exceed three million eight hundred thousand dollars ($3,800,000) of bonds for the purpose of paying the costs of the acquisition, construction, renovation, equipping and installation of Capital Improvements at the City Administration Building and the Fort Piqua Plaza or other city facilities, including but not limited to, heating and cooling systems and controls, boilers, lighting, and all other related improvements and appurtenances relating thereto, approving related matters in connection with the issuance of the bonds, paying the related costs of issuance thereof

WHEREAS, the Finance Director of the City has certified to this Commission (the "Commission") that the estimated life of the improvements stated in the title of this ordinance (the "Project") which is to be financed with the proceeds of bonds herein described exceeds 5 years, and the maximum maturity of bonds is twenty (20) years;

WHEREAS, this Commission desires to issue the Bonds (as hereinafter defined) for the purpose as stated hereinabove and in the title of this ordinance and the costs associated with the issuance of the Bonds and the Project and this Commission reasonably anticipates that it will incur certain Original Expenditures (as defined in Treasury Regulations Section 1.150-2(c)) for the Project; and

WHEREAS, the City may advance costs for Original Expenditures for the Project from its appropriate funds and this Commission intends that this ordinance shall constitute an "official intent" for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Bonds to reimburse the City for expenses of the Project advanced from its appropriate funds; and

WHEREAS, the City intends to reimburse itself, within 18 months from the later of the date of the Original Expenditures or the date the Project is placed in service (but in no event more than three years after the Original Expenditures are paid), for Original Expenditures of not to exceed $500,000 for the Project from the proceeds of the Bonds; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed $3,800,000 of such bonds under authority of the general laws of the State of Ohio, including Chapter 133, Ohio Revised Code, for the purpose stated in the title of this Ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF PIQUA, STATE OF OHIO, THAT:

SEC. 1: It is hereby declared necessary to issue bonds (the "Bonds") of the City in the amount of not to exceed the sum of $3,800,000, or such lesser amount as shall be determined by the Finance Director and certified to this Commission. which bonds shall be designated "City of Piqua, Ohio Capital Improvement Bonds, Series 2025," or as otherwise determined by the Finance Director (the "Bonds"), for the purpose described in the title of this Ordinance. The Bonds may be issued in one or more series.

The proceeds from the sale of the Bonds received by the City (or withheld by the Original Purchaser, as defined hereinbelow, on behalf of the City) shall be paid into the proper fund or funds, and those proceeds are hereby appropriated and shall be used for the purpose for which the Bonds are being issued, including without limitation but only to the extent not paid by others, the payment of the costs of issuing and servicing the Bonds, printing and delivery of the Bonds, legal services including obtaining the approving legal opinion of bond counsel, fees and expenses of any municipal advisor, paying agent and rating agency, any fees or premiums relating to municipal bond insurance or other security arrangements determined necessary by the Finance Director, and all other financing costs ("Financing Costs"), as provided in Chapter 133 of the Ohio Revised Code, or other costs incurred incidental to those purposes. The Certificate of Award may authorize the Original Purchaser, as defined hereinbelow, to withhold certain proceeds from the purchase price of the Bonds to provide for the payment of Financing Costs related to the Bonds on behalf of the City. Any portion of those proceeds received by the City representing premium (after payment of any Financing Costs identified in the Certificate of Award and/or the Registrar Agreement) or accrued interest shall be paid into the City's bond retirement fund.

SEC. 2: The Bonds shall be issued as fully registered bonds in book-entry form only, in such denominations as shall be determined by the Finance Director, but not exceeding the principal amount of the Bonds on any one date; shall be numbered consecutively from R-1 upward, as determined by the Finance Director; shall be dated the date determined by the Finance Director and set forth in the Certificate of Award provided for herein below; and shall bear interest, payable semiannually on such dates as shall be determined by the Finance Director and set forth in the Certificate of Award, until the principal sum is paid or provision has been duly made therefor. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months.

SEC. 3**:** The Finance Director is hereby authorized and directed to execute of behalf of the Commission a Certificate of Award (the "Certificate of Award") setting forth the Original Purchaser, as such term is defined hereinbelow, aggregate principal amount and the final terms of the Bonds, which aggregate principal amount and terms, subject to the limitations set forth in this Ordinance, shall be as determined by the Finance Director. The Certificate of Award shall indicate the dated date for the Bonds, the dates on which interest on the Bonds is to be paid (the "Interest Payment Date"), the purchase price for the Bonds (which shall be not less than 97% of the face value thereof), the maturity schedule for the Bonds, the interest rates for the Bonds (provided that the true interest cost for all Bonds in the aggregate shall not exceed 6.00% per annum), the optional and mandatory redemption provisions, if any, and such other terms not inconsistent with this Ordinance as the Finance Director shall deem appropriate.

SEC. 4: The Bonds shall be subject to optional and mandatory redemption prior to stated maturity, if so designated by the Finance Director, as provided in the Certificate of Award. If optional redemption of the Bonds at a redemption price exceeding 100% is to take place on any date on which a mandatory redemption of the Bonds of the same maturity will take place, the Bonds to be redeemed by optional redemption shall be selected by the Bond Registrar (as defined herein below) prior to the selection of the Bonds to be redeemed at par on the same date.

When partial redemption is authorized, the Bond Registrar shall select Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Bond so selected will be in the amount of $5,000 or any integral multiple thereof (unless otherwise determined by the Finance Director).

The notice of the call for redemption of Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date interest on the Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least 30 days prior to the redemption date to each registered holder of Bonds to be redeemed at the address shown in the Bond Register (as defined herein below) on the 15th day preceding the date of mailing. Failure to receive such notice of any defect therein shall not affect the validity of the proceedings for the redemption of any Bond.

SEC. 5: The Bonds shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Ordinance; and shall be executed by the Finance Director and the City Manager of the City (the "City Manager"), in their official capacities, provided that either or both of their signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Ordinance unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Ordinance and is entitled to the security and benefit of this Ordinance. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar as shall be approved by the Finance Director on behalf of the City. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

SEC. 6: The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the principal office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is less than 15 days prior to an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day next preceding that Interest Payment Date (the "Record Date") (unless such date falls on a non-business day, in which case the Record Date shall be the preceding business day), on the Bond Register at the address appearing therein.

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Bondholder, at such Bondholder's address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

SEC. 7: The Finance Director is hereby authorized and directed to serve as authenticating agent, bond registrar, transfer agent, and paying agent for the Bonds (the "Bond Registrar") or to execute on behalf of the Commission a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Finance Director and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as the Bond Registrar for the Bonds. If at any time the Bond Registrar shall be unable or unwilling to serve as such, or the Finance Director in such officer's discretion shall determine that it would be in the best interest of the City for such functions to be performed by another party, the Finance Director may, and is hereby authorized and directed to enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar shall promptly advise all bondholders of the change in identity and new address of the Bond Registrar. So long as any of the Bonds remain outstanding, the City shall cause to be maintained and kept by the Bond Registrar, at the office of the Bond Registrar, all books and records necessary for the registration, exchange and transfer of Bonds as provided in this Section (the "Bond Register"). Subject to the provisions hereinabove, the person in whose name any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the City nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The City and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business 15 days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the City shall cause to be executed and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Ordinance. The exchange or transfer shall be without charge to the owner; except that the City and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The City or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the City, evidencing the same debt, and entitled to the same benefits under this Ordinance, as the Bonds surrendered upon that transfer or exchange.

SEC. 8: For purposes of this ordinance, the following terms shall have the following meanings:

"Book-entry form" or "book-entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book-entry and (ii) physical Bonds in fully registered form are issued only to the Depository or its nominee as registered owner, with the Bonds "immobilized" to the custody of the Depository, and the book-entry is the record that identifies the owners of beneficial interests in those Bonds.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of Bonds and to effect transfers of Bonds, in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Bonds may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Ordinance; (i) there shall be a single Bond of each maturity, (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book-entry form shall be shown by book-entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book-entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the City. Bond service charges on Bonds in book-entry form registered in the name of a Depository or its nominee shall be payable in next day funds delivered to the Depository or its authorized representative (i) in the case of interest, on each Interest Payment Date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Ordinance.

The Bond Registrar may, with the approval of the City, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Ordinance, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and to the City. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond Registrar shall furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the City. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Ordinance.

If requested, the City Manager, City Clerk of the City (the "City Clerk"), Finance Director, or any other officer of this Commission, is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the City, a letter agreement among the City, the Bond Registrar and The Depository to be delivered in connection with the issuance of the Bonds to the Depository for use in a book-entry system.

The City may decide to discontinue use of the book-entry system through the Depository. In that event, Bond certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as a depository for the Bonds for use in a book-entry system, the City and the Bond Registrar may attempt to establish a securities depository/book-entry relationship with another qualified Depository under this Ordinance. If the

City and the Bond Registrar do not or are unable to do so, the City and the Bond Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing definitive Bonds), if the event is not the result of action or inaction by the City or the Bond Registrar, of those persons requesting such issuance.

SEC. 9: There shall be and is hereby levied annually on all the taxable property in the City, in addition to all other taxes and inside the ten mill limitation, a direct tax (the "Debt Service Levy") for each year during which any of the Bonds are outstanding, for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption . The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution; provided, however, that in each year to the extent that funds are available from other sources and are lawfully appropriated for the payment of the Bonds, the amount of the Debt Service Levy shall be reduced by the amount of such funds so available and appropriated.

The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of premium, if any and the interest and principal of the Bonds when and as the same falls due.

SEC. 10: The City hereby covenants, pursuant to Section 133.05(B)(7), Ohio Revised Code, to appropriate annually from lawfully available municipal income taxes, and to continue to levy and collect municipal income taxes adequate to produce, amounts necessary to meet the debt charges on the Bonds in each year until full payment is made.

SEC. 11: All or a portion of the Bonds may be issued as securities the interest on which is intended to be excluded from gross income for federal income tax purposes (such Bonds referred to as “Tax-Exempt Bonds”), in accordance with the Internal Revenue Code of 1986, as amended (the “Code”) if the Director of Finance determines that it is necessary or advisable to issue the Bonds as Tax-Exempt Bonds. The City hereby covenants that it shall comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Tax-Exempt Bonds is and will continue to be excluded from gross income for federal income tax purposes. The City further covenants that it shall restrict the use of the proceeds of the Tax-Exempt Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Tax-Exempt Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the “Regulations”).

The Finance Director, or any other officer, including the Mayor or the City Manager, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the City with respect to the Tax-Exempt Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Tax-Exempt Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Finance Director, which action shall be in writing and signed by the Finance Director, or any other officer, including the Mayor or the City Manager, on behalf of the City; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the City, as may be appropriate to assure such exclusion of interest from gross income and the intended tax status of the Tax-Exempt Bonds; and (c) to give an appropriate certificate on behalf of the City, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the City pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the City regarding compliance by the City with Sections 141 through 150 of the Code and the Regulations.

The Finance Director shall keep and maintain adequate records pertaining to investment of all proceeds of the Tax-Exempt Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the City to comply with any federal law or regulation now or hereafter having applicability to the Tax-Exempt Bonds which limits the amount of proceeds of the Tax-Exempt Bonds which may be invested at an unrestricted yield or requires the City to rebate arbitrage profits (or penalties in lieu thereof) to the United States Department of the Treasury. The Finance Director is hereby authorized and directed to file such reports with, and rebate arbitrage profits (or penalties in lieu thereof) to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Tax-Exempt Bonds requires any such reports or rebates, and moneys necessary to make such rebates are hereby appropriated for such purpose. The payment of any rebate arbitrage profits (or penalties in lieu thereof) made to the United States Department of the Treasury shall be authorized and paid from such fund or funds as determined by the Finance Director.

SEC. 12: The Finance Director is authorized and directed to cause the Bonds to be sold by either competitive sale or by negotiated sale. In the event that the Bonds are sold by competitive sale, a Notice of Sale shall be published in the form and manner as shall be approved by the Finance Director. After publication of such Notice of Sale, the Bonds may be awarded and sold to such purchaser (the "Competitive Purchaser") as shall offer, in the opinion of the Finance Director, the best rate of interest on the Bonds.

In the event that the Bonds are sold through a negotiated sale, the Bonds shall be sold to the purchaser or purchasers (collectively, the "Negotiated Purchaser," and together with the Competitive Purchaser, the "Original Purchaser") designated in the Certificate of Award. The Finance Director is authorized and directed to execute on behalf of the City a bond purchase agreement with the Original Purchaser, setting forth the conditions under which the Bonds are to be sold and delivered, which agreement shall be in such form and shall contain such terms, covenants and conditions not inconsistent with this Ordinance and permitted by applicable law as shall be approved by the Finance Director.

The Finance Director, the City Manager, and the City Clerk are authorized and directed to make the necessary arrangements on behalf of the City to establish the date, location, procedure and conditions for the delivery of the Bonds to the Original Purchaser. Those officers are further directed to take all steps necessary to effect due execution, authentication and delivery of the Bonds under the terms of this Ordinance and the Certificate of Award.

Any accrued interest received from the sale of the Bonds shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds, or other obligations of the City, as permitted by law. Any premium received from the sale of the Bonds may be used to pay the financing costs of the Bonds within the meaning of Section 133.01(K), Ohio Revised Code, or be deposited into the bond retirement fund in the manner provided by law.

SEC. 13: The City hereby covenants that it shall comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Bonds is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Bonds so that the Bonds will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The City further covenants that it shall restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Finance Director, or any other officer of the City, including the City Manager, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the City with respect to the Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Finance Director, which action shall be in writing and signed by the Finance Director, or any other officer, including the City Manager, on behalf of the City; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the City, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds; and (c) to give an appropriate certificate on behalf of the City, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the City pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the City regarding compliance by the City with Sections 141 through 150 of the Code and the Regulations.

The Finance Director shall keep and maintain adequate records pertaining to investment of all proceeds of the Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the City to comply with any federal law or regulation now or hereafter having applicability to the Bonds which limits the amount of bond proceeds which may be invested on an unrestricted yield or requires the City to rebate arbitrage profits to the United States Department of the Treasury. The Finance Director is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Bonds requires any such reports or rebates.

SEC. 14: The Finance Director, or any other officer, including the City Manager, is authorized to make appropriate arrangements, if such officer deems it in the best interest of the City, for the issuance of a municipal bond insurance policy with respect to all or any portion of the Bonds, including executing and delivering a commitment therefor and certificates and other documents in connection therewith. All additional provisions required to be authorized by this Commission for the issuance of a municipal bond insurance policy shall be contained in the Certificate of Award or in the transcript of proceedings described herein.

SEC. 15: The distribution of an Official Statement of the City, in preliminary and final form, relating to the original issuance of the Bonds is hereby authorized, and the City Manager and the Finance Director are hereby authorized and directed to negotiate, prepare and execute, on behalf of the City and in their official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as they deem necessary or appropriate to protect the interests of the City. The City Manager, Finance Director and the Director of Law, are each authorized to execute and deliver, on behalf of the City and in their official capacities, such certificates in connection with the accuracy of the Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

SEC. 16: For the benefit of the holders and beneficial owners from time to time of the Bonds, the City agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of Rule 15c2-12 prescribed by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"). The Mayor, the Finance Director and City Manager are each authorized and directed, individually or together in any combination, to complete sign and deliver a "Continuing Disclosure Agreement," in the name and on behalf of the City, in substantially the form as is now on file with the Clerk of Council, or as otherwise approved by any of the Mayor, the Finance Director and City Manager, in a form not inconsistent with this Ordinance. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Ordinance and not substantially adverse to the City and that are approved by the Mayor, the Finance Director and City Manager, individually or together, on behalf of the City, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement or amendments thereto.

The Finance Director is further authorized and directed to establish procedures in order to ensure compliance by the City with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the Finance Director shall consult with and obtain legal advice from, as appropriate, the Law Director and bond or other qualified independent special counsel selected by the City. The Finance Director, acting in the name and on behalf of the City, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the City of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

SEC. 17: The obtaining or updating of a rating or ratings on the Bonds and the City is hereby authorized if the Finance Director determines, after consultation with Baker Tilly Municipal Advisors, LLC, as municipal advisor to the City, that it is necessary or advisable in connection with the original issuance of the Bonds. If the Finance Director so determines, then the Finance Director and this Commission, and any other officer of the City, are hereby authorized and directed to take all steps necessary to obtain such rating or ratings, including but not limited to the filing of an application for a rating on one or more series of Bonds by one or more nationally-recognized rating services to provide to each such service such information as may be required for the purpose. The cost of obtaining such rating or rating, except to the extent paid by the Original Purchaser in accordance with the Certificate of Award or any agreement, shall be paid from the proceeds of the Bonds.

SEC. 18: The Commission authorizes and directs the Finance Director to create a project fund (the "Project Fund") for the deposit of the proceeds of the Bonds, other than those proceeds used to pay the costs associated with the Bonds not otherwise paid by the Original Purchaser or as otherwise provided in the Certificate of Award, and such proceeds are hereby appropriated to be used to pay for the costs of the Project. Any funds remaining in the Project Fund upon completion of the Project shall be used to pay for costs of other City facilities of the same or similar nature of the Project in accordance with the Ohio Revised Code, or deposited to the bond retirement fund to pay the debt service of the Bonds, or as otherwise provided in the Certificate of Award.

Sec. 19: The Finance Director, on behalf of this Commission, is hereby authorized to appoint the law firm of Frost Brown Todd LLP, Columbus, Ohio, to serve as bond counsel to the City for the Bonds. The fees to be paid to such firm shall be subject to review and approval of Finance Director, shall not exceed the fees customarily charged for such services, and shall be paid upon closing of the financing from proceeds of the Bonds or as otherwise determined by the Finance Director.

SEC. 20: The Finance Director, on behalf of this Commission, is hereby authorized to appoint the firm of Baker Tilly Municipal Advisors, LLC, Columbus, Ohio, to serve as municipal advisor to the City for the Bonds. The fees to be paid to such firm shall be subject to review and approval of the Finance Director, shall not exceed the fees customarily charged for such services, and shall be paid upon closing of the financing from proceeds of the Bonds or as otherwise determined by the Finance Director.

SEC. 21: The officer having charge of the minutes of the Commission and any other officers of the Commission, or any of them individually, are hereby authorized and directed to prepare and certify a true transcript of proceedings pertaining to the Bonds and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Commission relating to the power and authority of the City to issue the Bonds and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the City Clerk and a no-litigation certificate of the City Manager and the Finance Director. Such certified copies and certificates shall be deemed representations of the City as to the facts stated therein.

The City Manager and the Finance Director are hereby authorized and directed to take such action and to execute and deliver, on behalf of this Commission, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Ordinance. Such documents shall be in the form not substantially inconsistent with the terms of this Ordinance, as they in their discretion shall deem necessary or appropriate.

SEC. 22: It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the City have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the City are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

SEC. 23: It is found and determined that all formal actions of this Commission concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Commission and that all deliberation of this Commission and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Revised Code Section 121.22

SEC. 24: The Clerk of the Commission is hereby directed to forward a certified copy of this ordinance and the Certificate of Award to the County Auditor of Miami County, Ohio.

____
MAYOR KRIS LEE

PASSED:____________________________

ATTEST:____________________________
CLERK OF THE COMMISSION

The Motion to adopt the foregoing ordinance was offered by ___________________________, and seconded by ___________________________, and on roll call the following vote ensued:

Mayor Kris Lee	___________
Commissioner Jim Vetter	___________
Commissioner Paul Simmons	___________
Commissioner Thomas Hohman	___________
Commissioner Frank DeBrosse	___________

Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

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Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Sources & Uses

Dated 01/29/2025 | Delivered 01/29/2025

Sources Of Funds	
Par Amount of Bonds	$3,800,000.00
Reoffering Premium	286,645.15
Total Sources	**$4,086,645.15**

Uses Of Funds	
Total Underwriter's Discount (0.800%)	30,400.00
Costs of Issuance	121,000.00
Gross Bond Insurance Premium (20.0 bp)	12,185.54
Deposit to Project Construction Fund	3,800,000.00
Deposit to Bond Retirement Fund	123,059.61
Total Uses	**$4,086,645.15**

Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		YTM	Call Date	Call Price	Dollar Price
12/01/2026	Serial Coupon	5.000%	2.930%	115,000.00	103.675%		-	-	-	119,226.25
12/01/2027	Serial Coupon	5.000%	2.900%	120,000.00	105.679%		-	-	-	126,814.80
12/01/2028	Serial Coupon	5.000%	2.920%	125,000.00	107.498%		-	-	-	134,372.50
12/01/2029	Serial Coupon	5.000%	2.990%	135,000.00	108.988%		-	-	-	147,133.80
12/01/2030	Serial Coupon	5.000%	3.060%	140,000.00	110.297%		-	-	-	154,415.80
12/01/2031	Serial Coupon	5.000%	3.130%	145,000.00	111.428%		-	-	-	161,570.60
12/01/2032	Serial Coupon	5.000%	3.220%	155,000.00	112.240%		-	-	-	173,972.00
12/01/2033	Serial Coupon	5.000%	3.270%	160,000.00	113.182%		-	-	-	181,091.20
12/01/2034	Serial Coupon	5.000%	3.340%	170,000.00	113.818%		-	-	-	193,490.60
12/01/2035	Serial Coupon	5.000%	3.400%	180,000.00	113.280%	c	3.515%	12/01/2034	100.000%	203,904.00
12/01/2036	Serial Coupon	5.000%	3.460%	190,000.00	112.745%	c	3.663%	12/01/2034	100.000%	214,215.50
12/01/2037	Serial Coupon	5.000%	3.500%	195,000.00	112.390%	c	3.773%	12/01/2034	100.000%	219,160.50
12/01/2038	Serial Coupon	5.000%	3.540%	205,000.00	112.036%	c	3.868%	12/01/2034	100.000%	229,673.80
12/01/2039	Serial Coupon	5.000%	3.580%	220,000.00	111.683%	c	3.951%	12/01/2034	100.000%	245,702.60
12/01/2042	Term 1 Coupon	5.000%	3.900%	720,000.00	108.911%	c	4.280%	12/01/2034	100.000%	784,159.20
12/01/2045	Term 2 Coupon	4.000%	4.240%	825,000.00	96.696%		-	-	-	797,742.00
Total	**-**	**-**	**-**	**$3,800,000.00**	**-**	**-**	**-**	**-**	**-**	**$4,086,645.15**

Bid Information

Par Amount of Bonds	$3,800,000.00
Reoffering Premium or (Discount)	286,645.15
Gross Production	$4,086,645.15
Total Underwriter's Discount (0.800%)	$(30,400.00)
Bid (106.743%)	4,056,245.15
Total Purchase Price	$4,056,245.15
Bond Year Dollars	$49,132.78
Average Life	12.930 Years
Average Coupon	4.6664735%
Net Interest Cost (NIC)	4.1449375%
True Interest Cost (TIC)	3.9942190%

Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2025	-	-	152,468.06	152,468.06
12/01/2026	115,000.00	5.000%	181,750.00	296,750.00
12/01/2027	120,000.00	5.000%	176,000.00	296,000.00
12/01/2028	125,000.00	5.000%	170,000.00	295,000.00
12/01/2029	135,000.00	5.000%	163,750.00	298,750.00
12/01/2030	140,000.00	5.000%	157,000.00	297,000.00
12/01/2031	145,000.00	5.000%	150,000.00	295,000.00
12/01/2032	155,000.00	5.000%	142,750.00	297,750.00
12/01/2033	160,000.00	5.000%	135,000.00	295,000.00
12/01/2034	170,000.00	5.000%	127,000.00	297,000.00
12/01/2035	180,000.00	5.000%	118,500.00	298,500.00
12/01/2036	190,000.00	5.000%	109,500.00	299,500.00
12/01/2037	195,000.00	5.000%	100,000.00	295,000.00
12/01/2038	205,000.00	5.000%	90,250.00	295,250.00
12/01/2039	220,000.00	5.000%	80,000.00	300,000.00
12/01/2040	230,000.00	5.000%	69,000.00	299,000.00
12/01/2041	240,000.00	5.000%	57,500.00	297,500.00
12/01/2042	250,000.00	5.000%	45,500.00	295,500.00
12/01/2043	265,000.00	4.000%	33,000.00	298,000.00
12/01/2044	275,000.00	4.000%	22,400.00	297,400.00
12/01/2045	285,000.00	4.000%	11,400.00	296,400.00
Total	**$3,800,000.00**	**-**	**$2,292,768.06**	**$6,092,768.06**

Yield Statistics

Bond Year Dollars	$49,132.78
Average Life	12.930 Years
Average Coupon	4.6664735%
DV01	3,337.45
Net Interest Cost (NIC)	4.1449375%
True Interest Cost (TIC)	3.9942190%
Bond Yield for Arbitrage Purposes	3.7908506%
All Inclusive Cost (AIC)	4.3517797%

IRS Form 8038

Net Interest Cost	3.8477248%
Weighted Average Maturity	12.758 Years

Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
06/01/2025	-	-	61,593.06	61,593.06
12/01/2025	-	-	90,875.00	90,875.00
06/01/2026	-	-	90,875.00	90,875.00
12/01/2026	115,000.00	5.000%	90,875.00	205,875.00
06/01/2027	-	-	88,000.00	88,000.00
12/01/2027	120,000.00	5.000%	88,000.00	208,000.00
06/01/2028	-	-	85,000.00	85,000.00
12/01/2028	125,000.00	5.000%	85,000.00	210,000.00
06/01/2029	-	-	81,875.00	81,875.00
12/01/2029	135,000.00	5.000%	81,875.00	216,875.00
06/01/2030	-	-	78,500.00	78,500.00
12/01/2030	140,000.00	5.000%	78,500.00	218,500.00
06/01/2031	-	-	75,000.00	75,000.00
12/01/2031	145,000.00	5.000%	75,000.00	220,000.00
06/01/2032	-	-	71,375.00	71,375.00
12/01/2032	155,000.00	5.000%	71,375.00	226,375.00
06/01/2033	-	-	67,500.00	67,500.00
12/01/2033	160,000.00	5.000%	67,500.00	227,500.00
06/01/2034	-	-	63,500.00	63,500.00
12/01/2034	170,000.00	5.000%	63,500.00	233,500.00
06/01/2035	-	-	59,250.00	59,250.00
12/01/2035	180,000.00	5.000%	59,250.00	239,250.00
06/01/2036	-	-	54,750.00	54,750.00
12/01/2036	190,000.00	5.000%	54,750.00	244,750.00
06/01/2037	-	-	50,000.00	50,000.00
12/01/2037	195,000.00	5.000%	50,000.00	245,000.00
06/01/2038	-	-	45,125.00	45,125.00
12/01/2038	205,000.00	5.000%	45,125.00	250,125.00
06/01/2039	-	-	40,000.00	40,000.00
12/01/2039	220,000.00	5.000%	40,000.00	260,000.00
06/01/2040	-	-	34,500.00	34,500.00
12/01/2040	230,000.00	5.000%	34,500.00	264,500.00
06/01/2041	-	-	28,750.00	28,750.00
12/01/2041	240,000.00	5.000%	28,750.00	268,750.00
06/01/2042	-	-	22,750.00	22,750.00
12/01/2042	250,000.00	5.000%	22,750.00	272,750.00
06/01/2043	-	-	16,500.00	16,500.00
12/01/2043	265,000.00	4.000%	16,500.00	281,500.00
06/01/2044	-	-	11,200.00	11,200.00

Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2044	275,000.00	4.000%	11,200.00	286,200.00
06/01/2045	-	-	5,700.00	5,700.00
12/01/2045	285,000.00	4.000%	5,700.00	290,700.00
Total	**$3,800,000.00**	**-**	**$2,292,768.06**	**$6,092,768.06**

Yield Statistics

Bond Year Dollars	$49,132.78
Average Life	12.930 Years
Average Coupon	4.6664735%
DV01	3,337.45
Net Interest Cost (NIC)	4.1449375%
True Interest Cost (TIC)	3.9942190%
Bond Yield for Arbitrage Purposes	3.7908506%
All Inclusive Cost (AIC)	4.3517797%

IRS Form 8038

Net Interest Cost	3.8477248%
Weighted Average Maturity	12.758 Years

Preliminary, subject to change

$3,800,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
01/29/2025	3,800,000.00	-	3,800,000.00	3,800,000.00	-
Total	**$3,800,000.00**	**-**	**$3,800,000.00**	**$3,800,000.00**	**-**

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	3,800,000.00
Total Cost of Investments	$3,800,000.00
Target Cost of Investments at bond yield	$3,800,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	3.7908506%

Preliminary, subject to change

$3,000,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

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Preliminary, subject to change

$3,000,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Sources & Uses

Dated 01/29/2025 | Delivered 01/29/2025

Sources Of Funds	
Par Amount of Bonds	$3,000,000.00
Reoffering Premium	226,536.95
Total Sources	**$3,226,536.95**

Uses Of Funds	
Total Underwriter's Discount (0.800%)	24,000.00
Costs of Issuance	121,000.00
Gross Bond Insurance Premium (20.0 bp)	9,620.96
Deposit to Project Construction Fund	3,000,000.00
Deposit to Bond Retirement Fund	71,915.99
Total Uses	**$3,226,536.95**

$3,000,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		YTM	Call Date	Call Price	Dollar Price
12/01/2026	Serial Coupon	5.000%	2.930%	90,000.00	103.675%		-	-	-	93,307.50
12/01/2027	Serial Coupon	5.000%	2.900%	95,000.00	105.679%		-	-	-	100,395.05
12/01/2028	Serial Coupon	5.000%	2.920%	100,000.00	107.498%		-	-	-	107,498.00
12/01/2029	Serial Coupon	5.000%	2.990%	105,000.00	108.988%		-	-	-	114,437.40
12/01/2030	Serial Coupon	5.000%	3.060%	110,000.00	110.297%		-	-	-	121,326.70
12/01/2031	Serial Coupon	5.000%	3.130%	115,000.00	111.428%		-	-	-	128,142.20
12/01/2032	Serial Coupon	5.000%	3.220%	120,000.00	112.240%		-	-	-	134,688.00
12/01/2033	Serial Coupon	5.000%	3.270%	130,000.00	113.182%		-	-	-	147,136.60
12/01/2034	Serial Coupon	5.000%	3.340%	135,000.00	113.818%		-	-	-	153,654.30
12/01/2035	Serial Coupon	5.000%	3.400%	140,000.00	113.280%	c	3.515%	12/01/2034	100.000%	158,592.00
12/01/2036	Serial Coupon	5.000%	3.460%	150,000.00	112.745%	c	3.663%	12/01/2034	100.000%	169,117.50
12/01/2037	Serial Coupon	5.000%	3.500%	155,000.00	112.390%	c	3.773%	12/01/2034	100.000%	174,204.50
12/01/2038	Serial Coupon	5.000%	3.540%	165,000.00	112.036%	c	3.868%	12/01/2034	100.000%	184,859.40
12/01/2039	Serial Coupon	5.000%	3.580%	170,000.00	111.683%	c	3.951%	12/01/2034	100.000%	189,861.10
12/01/2042	Term 1 Coupon	5.000%	3.900%	570,000.00	108.911%	c	4.280%	12/01/2034	100.000%	620,792.70
12/01/2045	Term 2 Coupon	4.000%	4.240%	650,000.00	96.696%		-	-	-	628,524.00
Total	**-**	**-**	**-**	**$3,000,000.00**	**-**	**-**	**-**	**-**	**-**	**$3,226,536.95**

Bid Information

Par Amount of Bonds	$3,000,000.00
Reoffering Premium or (Discount)	226,536.95
Gross Production	$3,226,536.95
Total Underwriter's Discount (0.800%)	$(24,000.00)
Bid (106.751%)	3,202,536.95
Total Purchase Price	$3,202,536.95
Bond Year Dollars	$38,791.67
Average Life	12.931 Years
Average Coupon	4.6671894%
Net Interest Cost (NIC)	4.1450748%
True Interest Cost (TIC)	3.9941294%

Preliminary, subject to change

$3,000,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2025	-	-	120,380.56	120,380.56
12/01/2026	90,000.00	5.000%	143,500.00	233,500.00
12/01/2027	95,000.00	5.000%	139,000.00	234,000.00
12/01/2028	100,000.00	5.000%	134,250.00	234,250.00
12/01/2029	105,000.00	5.000%	129,250.00	234,250.00
12/01/2030	110,000.00	5.000%	124,000.00	234,000.00
12/01/2031	115,000.00	5.000%	118,500.00	233,500.00
12/01/2032	120,000.00	5.000%	112,750.00	232,750.00
12/01/2033	130,000.00	5.000%	106,750.00	236,750.00
12/01/2034	135,000.00	5.000%	100,250.00	235,250.00
12/01/2035	140,000.00	5.000%	93,500.00	233,500.00
12/01/2036	150,000.00	5.000%	86,500.00	236,500.00
12/01/2037	155,000.00	5.000%	79,000.00	234,000.00
12/01/2038	165,000.00	5.000%	71,250.00	236,250.00
12/01/2039	170,000.00	5.000%	63,000.00	233,000.00
12/01/2040	180,000.00	5.000%	54,500.00	234,500.00
12/01/2041	190,000.00	5.000%	45,500.00	235,500.00
12/01/2042	200,000.00	5.000%	36,000.00	236,000.00
12/01/2043	210,000.00	4.000%	26,000.00	236,000.00
12/01/2044	215,000.00	4.000%	17,600.00	232,600.00
12/01/2045	225,000.00	4.000%	9,000.00	234,000.00
Total	**$3,000,000.00**	**-**	**$1,810,480.56**	**$4,810,480.56**

Yield Statistics

Bond Year Dollars	$38,791.67
Average Life	12.931 Years
Average Coupon	4.6671894%
DV01	2,634.75
Net Interest Cost (NIC)	4.1450748%
True Interest Cost (TIC)	3.9941294%
Bond Yield for Arbitrage Purposes	3.7905102%
All Inclusive Cost (AIC)	4.4408723%

IRS Form 8038

Net Interest Cost	3.8474975%
Weighted Average Maturity	12.759 Years

$3,000,000

The City of Piqua, Ohio
Capital Improvement Bonds, Series 2025
Dated January 29, 2025

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
06/01/2025	-	-	48,630.56	48,630.56
12/01/2025	-	-	71,750.00	71,750.00
06/01/2026	-	-	71,750.00	71,750.00
12/01/2026	90,000.00	5.000%	71,750.00	161,750.00
06/01/2027	-	-	69,500.00	69,500.00
12/01/2027	95,000.00	5.000%	69,500.00	164,500.00
06/01/2028	-	-	67,125.00	67,125.00
12/01/2028	100,000.00	5.000%	67,125.00	167,125.00
06/01/2029	-	-	64,625.00	64,625.00
12/01/2029	105,000.00	5.000%	64,625.00	169,625.00
06/01/2030	-	-	62,000.00	62,000.00
12/01/2030	110,000.00	5.000%	62,000.00	172,000.00
06/01/2031	-	-	59,250.00	59,250.00
12/01/2031	115,000.00	5.000%	59,250.00	174,250.00
06/01/2032	-	-	56,375.00	56,375.00
12/01/2032	120,000.00	5.000%	56,375.00	176,375.00
06/01/2033	-	-	53,375.00	53,375.00
12/01/2033	130,000.00	5.000%	53,375.00	183,375.00
06/01/2034	-	-	50,125.00	50,125.00
12/01/2034	135,000.00	5.000%	50,125.00	185,125.00
06/01/2035	-	-	46,750.00	46,750.00
12/01/2035	140,000.00	5.000%	46,750.00	186,750.00
06/01/2036	-	-	43,250.00	43,250.00
12/01/2036	150,000.00	5.000%	43,250.00	193,250.00
06/01/2037	-	-	39,500.00	39,500.00
12/01/2037	155,000.00	5.000%	39,500.00	194,500.00
06/01/2038	-	-	35,625.00	35,625.00
12/01/2038	165,000.00	5.000%	35,625.00	200,625.00
06/01/2039	-	-	31,500.00	31,500.00
12/01/2039	170,000.00	5.000%	31,500.00	201,500.00
06/01/2040	-	-	27,250.00	27,250.00
12/01/2040	180,000.00	5.000%	27,250.00	207,250.00
06/01/2041	-	-	22,750.00	22,750.00
12/01/2041	190,000.00	5.000%	22,750.00	212,750.00
06/01/2042	-	-	18,000.00	18,000.00
12/01/2042	200,000.00	5.000%	18,000.00	218,000.00
06/01/2043	-	-	13,000.00	13,000.00
12/01/2043	210,000.00	4.000%	13,000.00	223,000.00
06/01/2044	-	-	8,800.00	8,800.00

Preliminary, subject to change

$3,000,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2044	215,000.00	4.000%	8,800.00	223,800.00
06/01/2045	-	-	4,500.00	4,500.00
12/01/2045	225,000.00	4.000%	4,500.00	229,500.00
Total	**$3,000,000.00**	**-**	**$1,810,480.56**	**$4,810,480.56**

Yield Statistics

Bond Year Dollars	$38,791.67
Average Life	12.931 Years
Average Coupon	4.6671894%
DV01	2,634.75
Net Interest Cost (NIC)	4.1450748%
True Interest Cost (TIC)	3.9941294%
Bond Yield for Arbitrage Purposes	3.7905102%
All Inclusive Cost (AIC)	4.4408723%

IRS Form 8038

Net Interest Cost	3.8474975%
Weighted Average Maturity	12.759 Years

Preliminary, subject to change

$3,000,000

The City of Piqua, Ohio

Capital Improvement Bonds, Series 2025

Dated January 29, 2025

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
01/29/2025	3,000,000.00	-	3,000,000.00	3,000,000.00	-
Total	**$3,000,000.00**	**-**	**$3,000,000.00**	**$3,000,000.00**	**-**

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	3,000,000.00
Total Cost of Investments	$3,000,000.00
Target Cost of Investments at bond yield	$3,000,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	3.7905102%

City of PIQUA

COMMISSION AGENDA STAFF REPORT

MEETING DATE	November 19, 2024	
REPORT TITLE	**Ordinance No. O-22-24 (1st Reading)** An ordinance repealing Schedule A of Chapter 33 of the Piqua Code and adopting a new Schedule A of Chapter 33 of the Piqua Code, relating to wages of certain municipal employees	
SUBMITTED BY	Catherine Bogan, Director Human Resources	
AGENDA CLASSIFICATION	Action Item	
BACKGROUND	Schedule A covers full-time employees not covered by a bargaining unit. All other classifications were appropriately adjusted.	
BUDGET/FINANCIAL IMPACT (Project costs and funding sources)	Budgeted $:	Included in 2025 appropriations
	Expenditure $:	
	Source of Funds:	Various
	Narrative:	Schedule A will be presented in Executive Session
ATTACHMENTS	None	

<u>Ordinance No. O-22-24 (1st Reading)</u>

An ordinance repealing Schedule A of Chapter 33 of the Piqua Code and adopting a new Schedule A of Chapter 33 of the Piqua Code, relating to wages of certain municipal employees

NOW, THEREFORE, BE IT ORDAINED by the Commission of the City of Piqua, Miami County, Ohio, the majority of all members elected thereto concurring that:

SEC. 1: Schedule A of Chapter 33 of the Piqua Code, as adopted by Ordinance No. O-17-23, is hereby repealed; and

SEC. 2: Schedule A of Chapter 33 of the Piqua Code (appended hereto) is hereby adopted;

SEC. 3: This Ordinance shall take effect and be in force from and after January 1, 2025.

____
KRIS LEE, MAYOR

PASSED: ____________________________

ATTEST: ____________________________
CLERK OF COMMISSION

The Motion to adopt the foregoing Ordinance was offered by None, seconded by None, and on roll call the following vote ensued:

Mayor Kris Lee	__________
Commissioner Jim Vetter	__________
Commissioner Paul Simmons	__________
Commissioner Thomas Hohman	__________
Commissioner Frank DeBrosse	__________

City of PIQUA

COMMISSION AGENDA STAFF REPORT

MEETING DATE	November 19, 2024	
REPORT TITLE	**Ordinance No. O-23-24 (1st Reading)** An ordinance repealing Schedule A-1 of Chapter 33 of the Piqua Code and adopting a new Schedule A-1 of Chapter 33 of the Piqua Code, relating to wages of certain municipal employees	
SUBMITTED BY	Catherine Bogan, Director Human Resources	
AGENDA CLASSIFICATION	Ordinance	
BACKGROUND	Schedule A-1 covers part-time, seasonal, and temporary employees. The wages for certain employees will be adjusted in accordance with state minimum wage requirements and any necessary cost of living adjustments.	
BUDGET/FINANCIAL IMPACT (Project costs and funding sources)	Budgeted $:	Included in 2025 appropriations
	Expenditure $:	
	Source of Funds:	Various
	Narrative:	Schedule A-1 will be presented in Executive Session
ATTACHMENTS	None	

<u>Ordinance No. O-23-24 (1st Reading)</u>

An ordinance repealing Schedule A-1 of Chapter 33 of the Piqua Code and adopting a new Schedule A-1 of Chapter 33 of the Piqua Code, relating to wages of certain municipal employees

NOW, THEREFORE, BE IT ORDAINED by the Commission of the City of Piqua, Miami County, Ohio, the majority of all members elected thereto concurring that:

SEC. 1: Schedule A-1 of Chapter 33 of the Piqua Code, as adopted by Ordinance No. O-18-23, is hereby repealed; and

SEC. 2: Schedule A-1 of Chapter 33 of the Piqua Code (appended hereto) is hereby adopted;

SEC. 3: This Ordinance shall take effect and be in force from and after January 1, 2025.

____
KRIS LEE, MAYOR

PASSED: ______________________________

ATTEST: ______________________________
CLERK OF COMMISSION

The Motion to adopt the foregoing Ordinance was offered by None, seconded by None, and on roll call the following vote ensued:

Mayor Kris Lee	__________
Commissioner Jim Vetter	__________
Commissioner Paul Simmons	__________
Commissioner Thomas Hohman	__________
Commissioner Frank DeBrosse	__________

City of PIQUA

Item # O-24-24

Commission Agenda Staff Report

MEETING DATE	November 19, 2024			
REPORT TITLE	An ordinance authorizing the redemption of a portion of the City's $2,365,000 special obligation non-tax revenue bonds, series 2023 (federally taxable) and authorizing related notices and all documents and all other actions related thereto			
SUBMITTED BY	Name & Title: Jerald O'Brien, Finance Director			
	Department: Finance			
AGENDA CLASSIFICATION	☐Consent	☒Ordinance	☐Resolution	☐Regular
APPROVALS/REVIEWS	☒City Manager			
	☒Law Director			
	☒Department Director			
BACKGROUND	In 2023, the Commission authorized the issuance of $2,365,000 in bonds to fund the Scott Drive Redevelopment Project. The bond proceeds were used to purchase the property to initiate the project. The developer is now purchasing the property using bond proceeds from a bond issuance by the Dayton-Montgomery County Port Authority. The City will use most of the proceeds to pay the majority of the outstanding bonds from the 2023 issuance.			
BUDGETING AND FINANCIAL IMPACT	Expenditures	$1,498,648 principal		
	Source of Funds:	Bond proceeds from the Port Authority bond issuance		
	Narrative			
OPTIONS	1.	Approve Ordinance No. O-24-24 authorizing the payment of bond principal of the 2023 non-tax bond issuance for the Scott Drive Project		
	2.	Not approve Ordinance No. O-24-24 authorizing the payment of bond principal of the 2023 non-tax bond issuance for the Scott Drive Project		
PROJECT TIMELINE	Will make payment before the year-end contingent upon successful issuance of bonds by the Port Authority			
STAFF RECOMMENDATION	We are requesting approval of Ordinance No. O-24-24 authorizing the payment of bond principal of the 2023 non-tax bond issuance for the Scott Drive Project.			
ATTACHMENTS				

ORDINANCE NO. O-24-24

An ordinance authorizing the redemption of a portion of the city's $2,365,000 special obligation non-tax revenue bonds, series 2023 (federally taxable) and authorizing related notices and all documents and all other actions related thereto

WHEREAS, the City of Piqua, Ohio (the "City"), has hereinbefore acquired certain property within the City (the "Project Site") for the purpose of economic redevelopment in order to create and preserve jobs and employment opportunities in the City (the "Project"); and

WHEREAS, pursuant to Ordinance O-11-23 (the "Prior Ordinance"), the City has previously issued certain Special Obligation Nontax Revenue Bonds in the amount of $2,365,000 (the "Existing Bonds") secured by a pledge of the City's "Non-tax Revenues", as defined and provided in the Prior Ordinance; and

WHEREAS, the City has entered into a Development Agreement, as amended, with Basis Piqua, LLC (the "Developer") concerning the acquisition of the Project Site by City and the purchase and the development of the Site by the Developer; and

WHEREAS, the Commission has determined to provide for the financing of the portion of the costs of the Project in order to refund a portion of the Existing Bonds by the City from the proceeds of a special obligation nontax revenue note of the City in the maximum principal amount not to exceed $2,500,000 (the "Note") to the Dayton-Montgomery County Port Authority (the "Authority") pursuant to a "Cooperative Agreement" between the City and the Authority and a "Loan Agreement" between the City and the Authority as such agreements were approved by this Commission pursuant to Ordinance 0-18-24; and

WHEREAS, the Authority, pursuant to the Cooperative Agreement, the Loan Agreement and the Authority's bond legislation, related documents and authorized purposes and powers pursuant to Chapter 4582 of the Ohio Revised Code, is expected to issue its Development Revenue Bonds (Southwest Ohio Regional Bond Fund) Series 2024A (City of Piqua Scott Drive Project) in the amount of $2,150,000 (the "Authority's Bonds") expected to provide approximately $1,736,125.00 (the "Proceeds") to the City to redeem a portion of the Existing Bonds; and

WHEREAS, pursuant to the terms of the Existing Bonds such bonds are subject to prior redemption on any date by and at the option of the City, either in whole or in part, as selected by the City, in integral multiples of $5,000, at par plus, in each case, accrued interest to the redemption date; and

WHEREAS, this Commission desires to use the Proceeds to redeem a portion of the Existing Bonds;

BE IT ORDAINED by the Commission of the City of Piqua, Miami County, Ohio, the majority of all members elected thereto concurring, that:

SEC. 1. The City Manager and the Finance Director, or either of them individually, are hereby authorized and directed to: (a) contact the holders of the Existing Bonds to inform them of City's intent to redeem a portion of the Existing Bonds upon the City's receipt of the Proceeds and make arrangements for such redemption pursuant to the terms of the Existing Bonds, (b) provide notice to the holders of the Existing Bonds, in a form satisfactory to the City Manager and the Finance Director, or either of them individually, of the City's intention to redeem a portion of the Existing

Bonds, once the Proceeds are in receipt by the City, in such par amount, plus the amount of accrued interest thereupon due at the redemption date, all as selected by the City, and (c) take any and all other actions and enter into any necessary agreements or certificates as required to redeem a portion of the Existing Bonds.

SEC. 2. The Proceeds, upon receipt by the City, shall be deposited into the Scott Drive Capital Project Fund and then transferred to the bond retirement fund for the Existing Bonds or such other fund or funds as directed by the Finance Director, and such Proceeds, upon receipt by the City, are hereby appropriated and directed to be used without delay to redeem a portion of the Existing Bonds as provided in Section 1 hereinabove, less any amount, as determined by the Finance Director, needed to be held to pay interest on the Authority's Bonds, or the Note, or both.

If any portion of the Proceeds are not used to redeem the Existing Bonds such amounts shall be deposited into the bond retirement fund for future payment of debt service charges of the Existing Bonds.

SEC. 3. It is hereby found and determined that all formal actions of this Commission concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Commission, and that all deliberations of this Commission and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SEC. 4. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

____
MAYOR KRIS LEE

PASSED:____________________________

ATTEST:____________________________
CLERK OF THE COMMISSION

The Motion to adopt the foregoing Ordinance was offered by ____________________,

and seconded by ____________________, and on roll call the following vote ensued:

Mayor Kris Lee	__________
Commissioner Jim Vetter	__________
Commissioner Paul Simmons	__________
Commissioner Thomas Hohman	__________
Commissioner Frank DeBrosse	__________

City of PIQUA

COMMISSION AGENDA STAFF REPORT

MEETING DATE	November 19, 2024
REPORT TITLE	**Ordinance No. O-25-24 (1st Reading)** An amended ordinance to make appropriations for the City of Piqua, Ohio, for the year 2024
SUBMITTED BY	Jerry O'Brien, Director Finance
AGENDA CLASSIFICATION	Ordinance
BACKGROUND	The changes to the appropriations are due to changes in plans and unforeseen circumstances at the time the 2024 budget was completed. SECTION 1: The increase of $23,000 was for legal fees for the fire committee. The increase of $1,000 was for additional Commission Clerk salaries. The increase of $1,080 was to purchase the City Manager a new cell phone. The increase of $21,000 was for salary expenditures in Planning and Zoning for the remainder of the year. The decrease of $500,000 was to remove budgeted appropriations for the Chiller project, which was moved to 2025. The increase of $5,000 in Purchasing was to pay for sick leave that was cashed out. SECTION 3: The $97,525 increase in the Fire Department budget was to pay for concrete work at the Fire Training Facility, a stairchair, and UTVs. The stairchair and UTVs were funded by grants. The $15,000 increase in the Police Department budget was to pay for additional charges for cruiser changeover costs.

SECTION 14:

The $330,676 reduction was to move contractual expenditures to capital outlay. There were additional capital outlay expenditures of grant monies for the Lock 9 project.

SECTION 19:

The $28,782 increase was due to the receipt of insurance reimbursements for damaged properties. We will hold the funds until the property owners complete all required repairs. Once the repairs are certified as meeting city requirements, the reimbursements will be paid to the property owners.

SECTION 24:

The $1,000 increase was an additional amount needed to issue a small business loan approved by the Commission.

SECTION 25:

$72,000 of this increase is to issue small business loans approved by the Commission. $545,000 of this increase was to purchase the Town & Country building. This was to facilitate an economic development project previously approved by the Commission. The City is expected to recover the expenditures for this purchase when the building is sold to the developer.

SECTION 34:

The $1,703,103 increase is to retire a portion of the 2023 nontax bonds issued to purchase the Scott Drive property. Most of these funds are from the bond issuance of the Port Authority on behalf of the developer and are being used to purchase the property from the City. The City is in turn using the proceeds to pay a portion of the debt from the bonds issued in 2023. $151,021 of the appropriations are premiums from the 2023 bond issuance that remained for debt service payments and $53,434 were excess proceeds that remained after the project was finished and are being used toward repayment of the bonds

SECTION 36:

The $157,004 decrease in appropriations is to unappropriate funds that were not used in the Scott Drive project. This money will be used for debt service and to help pay back the advance from the

<table>
<tr><td></td><td colspan="2">General Fund. The $1,793,434 is to transfer the proceeds received from the Port Authority discussed above in section 34 to the debt service fund. Included in the transfer is $53,434 of excess proceeds from the 2023 bond issuance that were not needed for the Scott Drive project.   Those funds will be used for debt service.

SECTION 38:

The $230,000 increase in operation and maintenance appropriations were for the RM Davis tank repairs.

The $700,000 increase in capital outlay is for water system engineering work for the Exit 78 site.

SECTION 39:

The $700,000 increase in capital outlay is for wastewater system engineering work for the Exit 78 site.

SECTION 42:

The $12,150 increase was to finalize the IT network upgrade project.

SECTION 43:

The $160 increase was for an unexpected invoice that had not been budgeted for.

The $27,700 increase in capital outlay was for the purchase of golf carts.

SECTION 44:

$1,000,000 had originally been budgeted in capital outlay for the chiller and HVAC project in 2024. However, this project has been moved to 2025 and the budget changed accordingly.</td></tr>
<tr><td rowspan="3">BUDGET/FINANCIAL IMPACT
(Project costs and funding sources)</td><td>Appropriations $:</td><td>$4,430,035 net increase to the budget</td></tr>
<tr><td>Source of Funds:</td><td>Various funds</td></tr>
<tr><td>Narrative:</td><td></td></tr>
<tr><td>ATTACHMENTS</td><td colspan="2">1. 2024 Appropriations Ordinance Final</td></tr>
</table>

ORDINANCE NO. O-25-24
AN ORDINANCE TO MAKE APPROPRIATIONS FOR THE CITY OF PIQUA, OHIO FOR THE YEAR 2024

BE IT ORDAINED by the Commission of the City of Piqua, Miami County, Ohio, the majority of all members elected or appointed thereto concurring:

SEC. 1: That there be appropriated from the GENERAL FUND (001)

ACCOUNT	2024 BUDGET	INCREASE (DECREASE)	2024 FINAL BUDGET
City Building			
Operation and Maintenance	$247,509	$23,000	$270,509
Capital Outlay (including labor)	$112,460		$112,460
Allocated Expenses	($20,430)		($20,430)
TOTAL	$339,539	$23,000	$362,539
City Commission			
Personal Services/Administrative Support	$61,737	$1,000	$62,737
Operation and Maintenance	$46,181		$46,181
TOTAL	$107,918	$1,000	$108,918
City Manager			
Personal Services/Administrative Support	$302,063		$302,063
Operation and Maintenance	$34,431	$1,080	$35,511
Allocated Expenses	($246,213)		($246,213)
TOTAL	$90,281	$1,080	$91,361
Civil Service			
Operation and Maintenance	$38,870		$38,870
TOTAL	$38,870	$0	$38,870
Engineering			
Personal Services/Administrative Support	$372,019		$372,019
Operation and Maintenance	$217,774		$217,774
Allocated Expenses	($469,340)		($469,340)
TOTAL	$120,453	$0	$120,453
Finance			
Personal Services/Administrative Support	$746,836		$746,836
Operation and Maintenance	$155,374		$155,374
Allocated Expenses	($569,497)		($569,497)
TOTAL	$332,713	$0	$332,713
Law			
Personal Services/Administrative Support	$0		$0
Operation and Maintenance	$128,984		$128,984
Allocated Expenses	($76,805)		($76,805)
TOTAL	$52,179	$0	$52,179
Income Tax			
Personal Services/Administrative Support	$62,016		$62,016
Operation and Maintenance	$460,770		$460,770
TOTAL	$522,786	$0	$522,786
Planning & Zoning			
Personal Services/Administrative Support	$456,295	$21,000	$477,295
Operation and Maintenance	$102,286		$102,286
TOTAL	$558,581	$21,000	$579,581
General Government			
Operation and Maintenance	$790,715		$790,715
Capital Outlay (including labor)	$500,000	($500,000)	$0

Ord. No. O-25-24 Page 2 of 8	2024 BUDGET		2024 REVISED BUDGET
TOTAL	$1,290,715	($500,000)	$790,715
Human Resources			
Personal Services/Administrative Support	$371,751		$371,751
Operation and Maintenance	$87,278		$87,278
Allocated Expenses	($384,741)		($384,741)
TOTAL	$74,288	$0	$74,288
Public Relations			
Personal Services/Administrative Support	$238,908		$238,908
Operation and Maintenance	$90,708		$90,708
Allocated Expenses	($194,191)		($194,191)
TOTAL	$135,425	$0	$135,425

Ord. No. O-23-24 Page 2 of 6	2024 BUDGET		2024 REVISED BUDGET
Facilities			
Personal Services/Administrative Support	$126,289		$126,289
Operation and Maintenance	$1,500		$1,500
Allocated Expenses	($127,789)		($127,789)
TOTAL	$0	$0	$0
Purchasing			
Personal Services/Administrative Support	$251,840	$5,000	$256,840
Operation and Maintenance	$19,758		$19,758
Allocated Expenses	($259,592)		($259,592)
TOTAL	$12,006	$5,000	$17,006
Transfers			
Transfer to Parks Fund 105	$1,050,130		$1,050,130
Transfer to Safety Fund 106	$3,550,000		$3,550,000
Transfer to Forest Hill Mausoleum Fund 110	$25,000		$25,000
Transfer to Pro Piqua Fund 128	$60,000		$60,000
Transfer to Community Development Fund 135	$60,000		$60,000
Transfer to Golf 409	$225,000		$225,000
Transfer to Fort Piqua Plaza 410	$425,000		$425,000
TOTAL	$5,395,130	$0	$5,395,130
TOTAL GENERAL FUND	$9,070,884	($448,920)	$8,621,964

SEC. 2: That there be appropriated from the STREET DEPARTMENT FUND (101)

Personal Services/Administrative Support	$1,493,267		$1,493,267
Operation and Maintenance	$1,804,816		$1,804,816
Capital Outlay (including labor)	$500,000		$500,000
TOTAL	$3,798,083	$0	$3,798,083

SEC. 3: That there be appropriated from the STATE HIGHWAY FUND (102)

Operation and Maintenance	$89,500		$89,500
TOTAL	$89,500	$0	$89,500

	2024 BUDGET		2024 REVISED BUDGET
SEC. 4: That there be appropriated from the STREET INCOME TAX FUND (103)			
Operation and Maintenance	$2,367,183		$2,367,183
Capital Outlay (including labor)	$1,888,250		$1,888,250
TOTAL	$4,255,433	$0	$4,255,433
SEC. 5: That there be appropriated from the NEIGHBORHOOD IMPROVEMENT PROGRAM FUND (104)			
Personal Services/Administrative Support	$0		$0
Operation and Maintenance	$69,300		$69,300
TOTAL	$69,300	$0	$69,300
SEC. 2: That there be appropriated from the PARK AND RECREATION FUND (105)			
Personal Services/Administrative Support	$827,036		$827,036
Operation and Maintenance	$712,249		$712,249
Capital Outlay (including labor)	$122,000		$122,000
TOTAL	$1,661,285	$0	$1,661,285
SEC. 3: That there be appropriated from the PUBLIC SAFETY FUND (106)			
009 Fire Department			
Personal Services/Administrative Support	$4,945,636		$4,945,636
Operation and Maintenance	$979,353		$979,353
Capital Outlay (including labor)	$381,500	$97,525	$479,025
TOTAL	$6,306,489	$97,525	$6,404,014
014 Police Department			
Personal Services/Administrative Support	$5,863,299		$5,863,299
Operation and Maintenance	$948,464		$948,464
Capital Outlay (including labor)	$210,757	$15,000	$225,757
TOTAL	$7,022,520	$15,000	$7,037,520
TOTAL PUBLIC SAFETY	$13,329,009	$112,525	$13,441,534
SEC. 8: That there be appropriated from the D.U.I. EDUCATIONAL FUND (109)			
Operation & Maintenance	$11,000		$11,000
TOTAL	$11,000	$0	$11,000

Ord. No. O-23-24
Page 3 of 6

	2024 BUDGET		2024 REVISED BUDGET
SEC. 9: That there be appropriated from the FOREST HILL MAUSOLEUM FUND (110)			
Operation & Maintenance	$25,000		$25,000
TOTAL	$25,000	$0	$25,000
SEC. 10: That there be appropriated from the MANDATORY DRUG FINE FUND (111)			
Operation and Maintenance	$4,400		$4,400
TOTAL	$4,400	$0	$4,400
SEC. 11: That there be appropriated from the SCARBROUGH TIF FUND (112)			
Operation and Maintenance	$555		$555
TOTAL	$555	$0	$555

	2024 BUDGET		2024 REVISED BUDGET
SEC. 12: That there be appropriated from the ONEOHIO OPIOID SETTLEMENT FUND (113)			
Operation and Maintenance	$40,000		$40,000
TOTAL	$40,000	$0	$40,000
SEC. 13: That there be appropriated from the CHIP FUND (117)			
Operation and Maintenance	$125,875		$125,875
TOTAL	$125,875	$0	$125,875
SEC. 14: That there be appropriated from the CDBG-CV FUND (118)			
Operation and Maintenance	$334,550	($330,676)	$3,874
Capital Outlay (including labor)	$0	$440,781	$440,781
TOTAL	$334,550	$110,105	$444,655
SEC. 15: That there be appropriated from the C.H.I.P. PROGRAM INCOME FUND (119)			
Operation and Maintenance	$156,500		$156,500
TOTAL	$156,500	$0	$156,500
SEC. 16: That there be appropriated from the COMMUNITY DEVELOPMENT BLOCK GRANT FUND (122)			
Operation and Maintenance	$140,000		$140,000
TOTAL	$140,000	$0	$140,000
SEC. 17: That there be appropriated from the WORKER'S COMP FUND (124)			
Personal Services/Administrative Support	$389,760		$389,760
TOTAL	$389,760	$0	$389,760
SEC. 18: That there be appropriated from the INSURANCE RESERVE FUND (125)			
Operation & Maintenance	$518,325		$518,325
TOTAL	$518,325	$0	$518,325
SEC. 19: That there be appropriated from the DEMOLITION DEFENSE FUND (126)			
Operation & Maintenance	$140,000	$28,782	$168,782
TOTAL	$140,000	$28,782	$168,782
SEC. 20: That there be appropriated from the SMALL BUSINESS GRANT FUND (127)			
Operation and Maintenance	$159,860		$159,860
TOTAL	$159,860	$0	$159,860
SEC. 21: That there be appropriated from the PRO PIQUA (128)			
Operation and Maintenance	$60,000		$60,000
TOTAL	$60,000	$0	$60,000
SEC. 22: That there be appropriated from the REVOLVING LOAN FUND (130)			
Operation and Maintenance	$13,200		$13,200
TOTAL	$13,200	$0	$13,200

		2024 BUDGET		2024 REVISED BUDGET
SEC. 23:	That there be appropriated from the COMMUNITY DEVELOPMENT FUND (135)			
Personal Services/Administrative Support		$420,854		$420,854
Operation and Maintenance		$175,965		$175,965
Allocated Expenses		($536,819)		($536,819)
TOTAL		$60,000	$0	$60,000
SEC. 24:	That there be appropriated from the AGRICULTURAL REVOLVING LOAN FUND (142)			
Personal Services/Administrative Support		$500		$500
Operation and Maintenance		$45,000	$1,000	$46,000
TOTAL		$45,500	$1,000	$46,500
SEC. 25:	That there be appropriated from the ECONOMIC DEVELOPMENT REVOLVING LOAN FUND (144)			
Operation and Maintenance		$200,000	$617,000	$817,000
TOTAL		$200,000	$617,000	$817,000
SEC. 26:	That there be appropriated from the SPECIAL ASSESSMENT DEBT SERVICE FUND (202)			
Operation and Maintenance		$2,000		$2,000
TOTAL		$2,000	$0	$2,000
SEC. 27:	That there be appropriated from the OPWC WASTEWATER LIFT STATIONS DEBT SERVICE FUND (210)			
Non Government/Transfers/Refunds		$33,419		$33,419
TOTAL		$33,419	$0	$33,419
SEC. 28:	That there be appropriated from the OFFSITE PIPELINE (OWDA) DEBT SERVICE FUND (250)			
Non Government/Transfers/Refunds		$184,126		$184,126
TOTAL		$184,126	$0	$184,126
SEC. 29:	That there be appropriated from the EQUALIZATION TANK '08 NOTE (OWDA) DEBT SERVICE FUND (254)			
Non Government/Transfers/Refunds		$295,246		$295,246
TOTAL		$295,246	$0	$295,246
SEC. 30:	That there be appropriated from the WATER PLANT OWDA DEBT SERVICE FUND (256)			
Non Government/Transfers/Refunds		$2,303,440		$2,303,440
TOTAL		$2,303,440	$0	$2,303,440
SEC. 31:	That there be appropriated from the WASTEWATER PLANT ENGINEERING DEBT SERVICE FUND (257)			
Non Government/Transfers/Refunds		$2,233,450		$2,233,450
TOTAL		$2,233,450	$0	$2,233,450
SEC. 32:	That there be appropriated from the OWDA WATER TOWER DEBT SERVICE FUND (258)			
Non Government/Transfers/Refunds		$177,568		$177,568
TOTAL		$177,568	$0	$177,568

	2024 BUDGET		2024 REVISED BUDGET
SEC. 33: That there be appropriated from the SHAWNEE STORMWATER PROJECT DEBT SERVICE FUND (261)			
Non Government/Transfers/Refunds	$3,278		$3,278
TOTAL	$3,278	$0	$3,278
SEC. 34: That there be appropriated from the NONTAX REVENUE BONDS '23 DEBT SERVICE FUND (263)			
Non Government/Transfers/Refunds	$146,157	$1,703,103	$1,849,260
TOTAL	$146,157	$1,703,103	$1,849,260
SEC. 35: That there be appropriated from the LOCK 9 PARK IMPROVEMENTS FUND (342)			
Operation and Maintenance	$20,000		$20,000
Capital Outlay (including labor)	$334,237		$334,237
Non Government/Transfers/Refunds	$226,729		$226,729
TOTAL	$580,966	$0	$580,966
SEC. 36: That there be appropriated from the SCOTT DR REDEVELOPMENT FUND (343)			
Operation and Maintenance	$602,152	($157,004)	$445,148
Non Government/Transfers/Refunds	$0	$1,793,434	$1,793,434
TOTAL	$602,152	$1,636,430	$2,238,582
SEC. 37: That there be appropriated from the POWER SYSTEM FUND (401)			
Personal Services/Administrative Support	$2,561,459		$2,561,459
Operation and Maintenance	$31,624,879		$31,624,879
Capital Outlay (including labor)	$2,161,075		$2,161,075
Overhead Transfers	($175,000)		($175,000)
TOTAL	$36,172,413	$0	$36,172,413
SEC. 38: That there be appropriated from the WATER SYSTEM FUND (403)			
Personal Services/Administrative Support	$1,573,923		$1,573,923
Operation and Maintenance	$3,212,592	$230,000	$3,442,592
Capital Outlay (including labor)	$910,833	$700,000	$1,610,833
Non Government/Transfers/Refunds	$2,665,134		$2,665,134
TOTAL	$8,362,482	$930,000	$9,292,482
SEC. 39: That there be appropriated from the WASTEWATER SYSTEM FUND (404)			
Personal Services/Administrative Support	$1,717,308		$1,717,308
Operation and Maintenance	$1,924,959		$1,924,959
Capital Outlay (including labor)	$747,500	$700,000	$1,447,500
Non Government/Transfers/Refunds	$2,562,115		$2,562,115
TOTAL	$6,951,882	$700,000	$7,651,882
SEC. 40: That there be appropriated from the GARBAGE AND REFUSE FUND (405)			
Personal Services/Administrative Support	$860,048		$860,048
Operation and Maintenance	$1,421,251		$1,421,251
TOTAL	$2,281,299	$0	$2,281,299
SEC. 41: That there be appropriated from the CITY INCOME TAX ADMINISTRATION FUND (407)			
Non Government/Transfers/Refunds	$14,800,000		$14,800,000
TOTAL	$14,800,000	$0	$14,800,000

	2024 BUDGET		2024 REVISED BUDGET
SEC. 42: That there be appropriated from the INFORMATION TECHNOLOGY FUND (408)			
Personal Services/Administrative Support	$250,621		$250,621
Operation and Maintenance	$954,211		$954,211
Capital Outlay (including labor)	$0	$12,150	$12,150
TOTAL	$1,204,832	$12,150	$1,216,982
SEC. 43: That there be appropriated from the GOLF COURSE FUND (409)			
Personal Services/Administrative Support	$0	$160	$160
Operation and Maintenance	$988,655		$988,655
Capital Outlay (including labor)	$37,000	$27,700	$64,700
TOTAL	$1,025,655	$27,860	$1,053,515
SEC. 44: That there be appropriated from the FORT PIQUA PLAZA FUND (410)			
Operation & Maintenance	$669,416		$669,416
Capital (including labor)	$1,370,000	($1,000,000)	$370,000
TOTAL	$2,039,416	($1,000,000)	$1,039,416
SEC. 45: That there be appropriated from the STORMWATER UTILITY FUND (411)			
Personal Services/Administrative Support	$289,812		$289,812
Operation and Maintenance	$619,548		$619,548
Capital Outlay (including labor)	$417,250		$417,250
Non Government/Transfers/Refunds	$3,278		$3,278
TOTAL	$1,329,888	$0	$1,329,888

	2024 BUDGET		2024 REVISED BUDGET
SEC. 46: That there be appropriated from the UTILITIES BUSINESS OFFICE FUND (413)			
Personal Services/Administrative Support	$672,623		$672,623
Operation and Maintenance	$590,558		$590,558
Allocated Expenses	($1,263,181)		($1,263,181)
TOTAL	$0	$0	$0
SEC. 47: That there be appropriated from the UNCLAIMED TRUST (606)			
Non Government/Transfers/Refunds	$2,000		$2,000
TOTAL	$2,000	$0	$2,000
SEC. 48: That there be appropriated from the LAW ENFORCEMENT TRUST (609)			
Operation and Maintenance	$50,000		$50,000
TOTAL	$50,000	$0	$50,000
SEC. 49: That there be appropriated from the CONSERVANCY FUND (611)			
Operation and Maintenance	$58,505		$58,505
TOTAL	$58,505	$0	$58,505
SEC. 50: That there be appropriated from the CITY HEALTH INSURANCE FUND (614)			
Personal Services/Administrative Support	$240,000		$240,000
Operation and Maintenance	$10,000		$10,000
TOTAL	$250,000	$0	$250,000
SEC. 51: That there be appropriated from the EMPLOYEE FLEXIBLE SPENDING FUND (615)			
Administrative Support	$250,000		$250,000
TOTAL	$250,000	$0	$250,000

SEC. 52: That the sum appropriated are actual expenditures for goods and services or other government functions performed in the calendar year 2024. Future commitments representing encumbrances of fund balance or future receipts will be appropriated in the future year when those services or goods are rendered to the city.

SEC. 53: That the sums expended from the appropriations and which are proper charges against any other department or against any person, firm or corporation which are repaid with the period covered by such appropriations shall be considered reappropriated for such original purposes; provided, that the net total of expenditures under any item of said appropriations shall not exceed the amount of the item.

SEC.54: That the Director of Finance is hereby authorized and directed to draw her warrant upon the City Treasury for the amounts appropriated in this order when claims are properly presented and approved, the same to be chargeable to the appropriations for the year 2024 when passed and legally contracted for in conformity by law.

SEC. 56: That the Finance Director at the discretion of the City Manager make temporary advances from the General Fund to any Fund to cover temporary shortages of cash until revenues or permanent transfers become available to repay that temporary advance. That these advances may not exceed $1,000,000 in the aggregate nor extend past December 31, 2024; except those that are to be reimbursed by federal, state or other grant programs that were previously approved by this Commission.

SEC. 57: That all ordinances, or parts of ordinances, inconsistent with this ordinance be and they are hereby repealed.

____
KRIS LEE, MAYOR

PASSED: ______________________________

ATTEST: ______________________________
CLERK OF COMMISSION

The Motion to adopt the foregoing Ordinance was offered by ____________________

seconded by ____________________ and on roll call the following vote ensued:

Mayor Kris Lee ____________

Commissioner Thomas Hohman ____________

Commissioner James Vetter ____________

Commissioner Paul Simmons ____________

Commissioner Frank DeBrosse ____________

City of PIQUA

Commission Agenda Staff Report

MEETING DATE	November 19, 2024			
REPORT TITLE	An ordinance to make appropriations for the City of Piqua, Ohio, for the year 2025			
SUBMITTED BY	Name & Title: Jerald O'Brien, Finance Director			
	Department: Finance			
AGENDA CLASSIFICATION	☐Consent	☒Ordinance	☐Resolution	☐Regular
APPROVALS/REVIEWS	☒City Manager		☒Finance Director	
	☐Asst. City Manager		☐Law Director	
	☐Department Director		☐Other:	
BACKGROUND	We are required to present and pass the 2025 Annual Budget by the end of the year. This is the first Reading of this ordinance with the Commission reviewing the Department Budgets on 11/26/2024.			
BUDGETING AND FINANCIAL IMPACT	Appropriations $:	$126,343,105 including transfers $ 100,041,026 net of transfers		
	Source of Funds:	Various		
	Narrative			
OPTIONS	1.	Approve Ordinance No. O-26-24 accepting the Ordinance to make Appropriations for the City of Piqua for the year 2024.		
	2.	Approve Ordinance No. O-26-24 accepting the Ordinance to make Appropriations for the City of Piqua for the year 2024 with changes being made to the amounts requested.		
PROJECT TIMELINE	January 1, 2025			
STAFF RECOMMENDATION	We are requesting approval of Ordinance No. O-26-24 accepting the ordinance to make appropriations for the City of Piqua for the year 2025.			
REASON FOR SELECTING CONSULTANT/COMPANY	N/A			
ATTACHMENTS				

ORDINANCE NO. O-26-24

AN ORDINANCE TO MAKE APPROPRIATIONS FOR THE CITY OF PIQUA, OHIO FOR THE YEAR 2025

BE IT ORDAINED by the Commission of the City of Piqua, Miami County, Ohio, the majority of all members elected or appointed thereto concurring:

SEC. 1: That there be appropriated from the GENERAL FUND (001)

ACCOUNT	2025 BUDGET
City Building	
Operation and Maintenance	$376,676
Capital Outlay (including labor)	$120,000
Allocated Expenses	($18,758)
TOTAL	$477,918
City Commission	
Personal Services/Administrative Support	$59,126
Operation and Maintenance	$44,538
TOTAL	$103,664
City Manager	
Personal Services/Administrative Support	$391,368
Operation and Maintenance	$42,556
Allocated Expenses	($317,502)
TOTAL	$116,422
Civil Service	
Operation and Maintenance	$20,023
TOTAL	$20,023
Engineering	
Personal Services/Administrative Support	$364,677
Operation and Maintenance	$177,245
Allocated Expenses	($440,636)
TOTAL	$101,286
Finance	
Personal Services/Administrative Support	$803,547
Operation and Maintenance	$168,793
Allocated Expenses	($662,980)
TOTAL	$309,360
Law	
Personal Services/Administrative Support	$292,446
Operation and Maintenance	$93,077
Allocated Expenses	($229,564)
TOTAL	$155,959
Income Tax	
Personal Services/Administrative Support	$66,744
Operation and Maintenance	$500,359
TOTAL	$567,103
Planning & Zoning	
Personal Services/Administrative Support	$610,340
Operation and Maintenance	$89,336
Capital Outlay (including labor)	$50,000
TOTAL	$749,676
General Government	
Operation and Maintenance	$986,430
TOTAL	$986,430

	2025 BUDGET
Human Resources	
Personal Services/Administrative Support	$401,315
Operation and Maintenance	$115,796
Allocated Expenses	($448,710)
TOTAL	$68,401
Public Relations	
Personal Services/Administrative Support	$242,974
Operation and Maintenance	$96,513
Allocated Expenses	($200,773)
TOTAL	$138,714
Facilities	
Personal Services/Administrative Support	$211,844
Operation and Maintenance	$1,456
Allocated Expenses	($213,300)
TOTAL	$0
Purchasing	
Personal Services/Administrative Support	$259,165
Operation and Maintenance	$21,706
Allocated Expenses	($268,455)
TOTAL	$12,416
Transfers	
Transfer to Parks Fund 105	$1,807,500
Transfer to Safety Fund 106	$3,600,000
Transfer to Forest Hill Mausoleum Fund 110	$25,000
Transfer to Pro Piqua Fund 128	$30,000
Transfer to Golf 409	$75,000
Transfer to Fort Piqua Plaza 410	$400,000
TOTAL	$5,937,500
TOTAL GENERAL FUND	$9,744,872

SEC. 2: That there be appropriated from the STREET DEPARTMENT FUND (101)

Personal Services/Administrative Support	$1,664,702
Operation and Maintenance	$2,582,767
Capital Outlay (including labor)	$1,207,500
TOTAL	$5,454,969

SEC. 3: That there be appropriated from the STATE HIGHWAY FUND (102)

Operation and Maintenance	$120,000
TOTAL	$120,000

SEC. 4: That there be appropriated from the STREET INCOME TAX FUND (103)

Operation and Maintenance	$1,477,541
Capital Outlay (including labor)	$1,245,000
TOTAL	$2,722,541

SEC. 5: That there be appropriated from the NEIGHBORHOOD IMPROVEMENT PROGRAM FUND (104)

Operation and Maintenance	$94,300
TOTAL	$94,300

SEC. 6: That there be appropriated from the PARK AND RECREATION FUND (105)

Personal Services/Administrative Support	$840,284
Operation and Maintenance	$995,344
Capital Outlay (including labor)	$650,000
TOTAL	$2,485,628

	2025 BUDGET
SEC. 7: That there be appropriated from the PUBLIC SAFETY FUND (106)	
009 Fire Department	
Personal Services/Administrative Support	$4,834,881
Operation and Maintenance	$1,140,580
Capital Outlay (including labor)	$579,901
Transfer to Fire Department Ladder Truck 344	$300,000
TOTAL	$6,855,362
014 Police Department	
Personal Services/Administrative Support	$5,690,126
Operation and Maintenance	$987,945
Capital Outlay (including labor)	$214,061
TOTAL	$6,892,132
TOTAL PUBLIC SAFETY	$13,747,494
SEC. 8: That there be appropriated from the D.U.I. EDUCATIONAL FUND (109)	
Operation & Maintenance	$11,000
TOTAL	$11,000
SEC. 9: That there be appropriated from the FOREST HILL MAUSOLEUM FUND (110)	
Operation & Maintenance	$25,000
TOTAL	$25,000
SEC. 10: That there be appropriated from the MANDATORY DRUG FINE FUND (111)	
Operation and Maintenance	$4,400
TOTAL	$4,400
SEC. 11: That there be appropriated from the SCARBROUGH TIF FUND (112)	
Operation and Maintenance	$550
TOTAL	$550
SEC. 12: That there be appropriated from the ONEOHIO OPIOID SETTLEMENT FUND (113)	
Operation and Maintenance	$84,200
TOTAL	$84,200
SEC. 13: That there be appropriated from the RENEW PIQUA FUND (114)	
Operation and Maintenance	$477
TOTAL	$477
SEC. 14: That there be appropriated from the CHIP FUND (117)	
Operation and Maintenance	$104,875
TOTAL	$104,875
SEC. 15: That there be appropriated from the C.H.I.P. PROGRAM INCOME FUND (119)	
Operation and Maintenance	$157,000
TOTAL	$157,000

		2025 BUDGET
SEC. 16:	That there be appropriated from the COMMUNITY DEVELOPMENT BLOCK GRANT FUND (122)	
Operation and Maintenance		$150,000
TOTAL		$150,000
SEC. 17:	That there be appropriated from the WORKER'S COMP FUND (124)	
Personal Services/Administrative Support		$300,000
TOTAL		$300,000
SEC. 18:	That there be appropriated from the INSURANCE RESERVE FUND (125)	
Operation & Maintenance		$578,084
TOTAL		$578,084
SEC. 19:	That there be appropriated from the DEMOLITION DEFENSE FUND (126)	
Operation & Maintenance		$100,000
TOTAL		$100,000
SEC. 20:	That there be appropriated from the SMALL BUSINESS GRANT FUND (127)	
Operation and Maintenance		$123,000
TOTAL		$123,000
SEC. 21:	That there be appropriated from the PRO PIQUA (128)	
Operation and Maintenance		$30,000
TOTAL		$30,000
SEC. 22:	That there be appropriated from the REVOLVING LOAN FUND (130)	
Operation and Maintenance		$101,900
TOTAL		$101,900
SEC. 23:	That there be appropriated from the COMMUNITY DEVELOPMENT FUND (135)	
Personal Services/Administrative Support		$344,331
Operation and Maintenance		$202,665
Capital Outlay (including labor)		$1,000,000
Allocated Expenses		($1,546,996)
TOTAL		$0
SEC. 24:	That there be appropriated from the AGRICULTURAL REVOLVING LOAN FUND (142)	
Personal Services/Administrative Support		$0
Operation and Maintenance		$78,000
TOTAL		$78,000
SEC. 25:	That there be appropriated from the ECONOMIC DEVELOPMENT REVOLVING LOAN FUND (144)	
Operation and Maintenance		$115,000
TOTAL		$115,000

		2025 BUDGET
SEC. 26:	That there be appropriated from the OPWC WASTEWATER LIFT STATIONS DEBT SERVICE FUND (210)	
Non Government/Transfers/Refunds		$33,419
TOTAL		$33,419
SEC. 27:	That there be appropriated from the OFFSITE PIPELINE (OWDA) DEBT SERVICE FUND (250)	
Non Government/Transfers/Refunds		$184,126
TOTAL		$184,126
SEC. 28:	That there be appropriated from the EQUALIZATION TANK '08 NOTE (OWDA) DEBT SERVICE FUND (254)	
Non Government/Transfers/Refunds		$296,549
TOTAL		$296,549
SEC. 29:	That there be appropriated from the WATER PLANT OWDA DEBT SERVICE FUND (256)	
Non Government/Transfers/Refunds		$2,303,440
TOTAL		$2,303,440
SEC. 30:	That there be appropriated from the WASTEWATER PLANT ENGINEERING DEBT SERVICE FUND (257)	
Non Government/Transfers/Refunds		$2,233,450
TOTAL		$2,233,450
SEC. 31:	That there be appropriated from the OWDA WATER TOWER DEBT SERVICE FUND (258)	
Non Government/Transfers/Refunds		$177,569
TOTAL		$177,569
SEC. 32:	That there be appropriated from the SHAWNEE STORMWATER PROJECT DEBT SERVICE FUND (261)	
Non Government/Transfers/Refunds		$80,295
TOTAL		$80,295
SEC. 33:	That there be appropriated from the NONTAX REVENUE BONDS '23 DEBT SERVICE FUND (263)	
Non Government/Transfers/Refunds		$166,157
TOTAL		$166,157
SEC. 34:	That there be appropriated from the LOCK 9 PARK IMPROVEMENTS FUND (342)	
Operation and Maintenance		$20,000
Non Government/Transfers/Refunds		$132,631
TOTAL		$152,631
SEC. 35:	That there be appropriated from the SCOTT DR REDEVELOPMENT FUND (343)	
Non Government/Transfers/Refunds		$20,000
TOTAL		$20,000
SEC. 36:	That there be appropriated from the POWER SYSTEM FUND (401)	
Personal Services/Administrative Support		$2,812,170
Operation and Maintenance		$33,809,301
Capital Outlay (including labor)		$1,989,825
Overhead Transfers		($175,000)
TOTAL		$38,436,296

		2025 BUDGET
SEC. 37:	That there be appropriated from the WATER SYSTEM FUND (403)	
Personal Services/Administrative Support		$1,821,858
Operation and Maintenance		$4,255,463
Capital Outlay (including labor)		$2,488,358
Non Government/Transfers/Refunds		$2,665,135
TOTAL		$11,230,814
SEC. 38:	That there be appropriated from the WASTEWATER SYSTEM FUND (404)	
Personal Services/Administrative Support		$1,689,876
Operation and Maintenance		$2,846,209
Capital Outlay (including labor)		$2,420,358
Non Government/Transfers/Refunds		$2,563,418
TOTAL		$9,519,861
SEC. 39:	That there be appropriated from the GARBAGE AND REFUSE FUND (405)	
Personal Services/Administrative Support		$788,963
Operation and Maintenance		$1,597,642
Capital Outlay (including labor)		$550,000
TOTAL		$2,936,605
SEC. 40:	That there be appropriated from the CITY INCOME TAX ADMINISTRATION FUND (407)	
Non Government/Transfers/Refunds		$14,903,100
TOTAL		$14,903,100
SEC. 41:	That there be appropriated from the INFORMATION TECHNOLOGY FUND (408)	
Personal Services/Administrative Support		$471,742
Operation and Maintenance		$756,298
TOTAL		$1,228,040
SEC. 42:	That there be appropriated from the GOLF COURSE FUND (409)	
Operation and Maintenance		$930,364
Capital Outlay (including labor)		$170,064
TOTAL		$1,100,428
SEC. 43:	That there be appropriated from the FORT PIQUA PLAZA FUND (410)	
Operation & Maintenance		$657,182
Capital (including labor)		$80,000
TOTAL		$737,182
SEC. 44:	That there be appropriated from the STORMWATER UTILITY FUND (411)	
Personal Services/Administrative Support		$286,062
Operation and Maintenance		$643,335
Capital Outlay (including labor)		$270,608
Non Government/Transfers/Refunds		$80,295
TOTAL		$1,280,300
SEC. 45:	That there be appropriated from the UTILITIES BUSINESS OFFICE FUND (413)	
Personal Services/Administrative Support		$728,602
Operation and Maintenance		$628,245
Allocated Expenses		($1,356,847)
TOTAL		$0

		2025 BUDGET
SEC. 46:	That there be appropriated from the UNCLAIMED TRUST (606)	
Non Government/Transfers/Refunds		$2,000
TOTAL		$2,000
SEC. 47:	That there be appropriated from the LAW ENFORCEMENT TRUST (609)	
Operation and Maintenance		$50,000
TOTAL		$50,000
SEC. 48:	That there be appropriated from the CONSERVANCY FUND (611)	
Operation and Maintenance		$52,900
TOTAL		$52,900
SEC. 49:	That there be appropriated from the CITY HEALTH INSURANCE FUND (614)	
Operation and Maintenance		$2,614,653
Non Government/Transfers/Refunds		$20,000
TOTAL		$2,634,653
SEC. 50:	That there be appropriated from the EMPLOYEE FLEXIBLE SPENDING FUND (615)	
Administrative Support		$250,000
TOTAL		$250,000

SEC. 51: That the sum appropriated are actual expenditures for goods and services or other government functions performed in the calendar year 2025. Future commitments representing encumbrances of fund balance or future receipts will be appropriated in the future year when those services or goods are rendered to the city.

SEC. 52: That the sums expended from the appropriations and which are proper charges against any other department or against any person, firm or corporation which are repaid with the period covered by such appropriations shall be considered reappropriated for such original purposes; provided, that the net total of expenditures under any item of said appropriations shall not exceed the amount of the item.

SEC. 53: That the Director of Finance is hereby authorized and directed to draw her warrant upon the City Treasury for the amounts appropriated in this order when claims are properly presented and approved, the same to be chargeable to the appropriations for the year 2025 when passed and legally contracted for in conformity by law.

SEC. 54: That the Finance Director at the discretion of the City Manager make temporary advances from the General Fund to any Fund to cover temporary shortages of cash until revenues or permanent transfers become available to repay that temporary advance. That these advances may not exceed $1,000,000 in the aggregate nor extend past December 31, 2025; except those that are to be reimbursed by federal, state or other grant programs that were previously approved by this Commission.

SEC. 55: That all ordinances, or parts of ordinances, inconsistent with this ordinance be and they are hereby repealed.

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KRIS LEE, MAYOR

PASSED: ______________________________

ATTEST: ______________________________
CLERK OF COMMISSION

The Motion to adopt the foregoing Ordinance was offered by ______________________

seconded by ______________________ and on roll call the following vote ensuded:

Mayor Kris Lee __________

Commissioner Thomas Hohman __________

Commissioner James Vetter __________

Commissioner Paul Simmons __________

Commissioner Frank DeBrosse __________